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# INSTITUTIONAL

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# LETTER FROM THE CHAIRMAN OF THE BOARD AND THE EXECUTIVE DIRECTOR



**ALDO POLAK**  
Chairman of the  
Board



**FERNANDA GULIAK**  
Executive Director

## Dear friends of Fundación ReachingU,

It is always a joy to present our annual report and audited financial statements. Our 2022 report summarizes the work and impact of Fundación ReachingU during last year.

Hard to believe, but 2022 was mainly marked by the end of the Covid-19 pandemic and the enormous challenge of facing the gaps in learning suffered by students due to the suspension of in-person classes in Uruguay.

Therefore, the focus of our 2022 portfolio was set on mitigating the pandemic's negative impact on student learning. The portfolio included 26 programs implemented by 20 grantees, which impacted a total of 7,100 people throughout Uruguay. The total investment of Fundación ReachingU in 2022 was USD 769,500.

Last year we worked closely with the public education system and with a few multilateral organizations. An example of this was the program “Enhancing the contribution of Edutech to literacy learning”, implemented by Fundación Ceibal in partnership with the Inter-American Development Bank (IDB) and the International Development Research Center (IDRC) of Canada. You will find more information about this and other programs in chapter 2.

Internally, 2022 was also an important year, we completed our 2025 Strategic Plan presenting our vision for the upcoming years which has been set to be: “Identifying and articulating solutions of high pedagogical quality, which are effective, replicable and scalable in the face of the

priority challenges of education in Uruguay.”

With regards to our staff, we strengthened our Programs team and added two new members to our team: Ana Laura Palombo, who joined as Advisor to the Executive Direction for Program Development, Strategy and Evaluation, and Cecilia Conti, who joined as Head of Program Management, Evaluation and Development.

These new additions to our staff reflect our commitment to continuous growth as a fundamental actor in Uruguay's education ecosystem.

Thank you very much to everyone who was part of all of our achievements during 2022. We are very grateful to you for your commitment and trust.

We hope you enjoy this report.



**Aldo Polak**  
Chairman of the Board



**Fernanda Guliak**  
Executive Director



# THE PROBLEM

URUGUAY HAS AN UNEQUAL EDUCATION SYSTEM

Children and teens living in poverty in Uruguay have the country's worst academic results.

In the most disadvantaged socio-economic areas, only 16% of students complete secondary education, while in the highest income areas, 77% do so.

This is why we work to bring education opportunities to students located all across Uruguay.

Sources: INEEd and MIDES





## HOW WE DO IT

By placing the student at the center

**TEACHER TRAINING:** Professional training and specialization for elementary and high school teachers.

**LANGUAGE AND MATHS:** Emphasis on strengthening language and mathematics skills.

**21st CENTURY SKILLS:** Training in 21st century skills (STEAM, environmental education).



**INCLUSIVE EDUCATION:** Support and collaboration for educational inclusion.

**TUTORING PROGRAMS:** Interventions to reduce drop-outs through personalized coaching and tutoring programs.

**EARLY CHILDHOOD:** Timely interventions to optimize early childhood development.



# OUR VALUE ADDED

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## A SYSTEMIC PERSPECTIVE AND IMPACT

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Since we work with the main actors in Uruguay's education ecosystem, through our portfolio of programs, our donors can impact vulnerable populations in all of Uruguay.

## OVER 20 YEARS OF EXPERIENCE

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Since 2001, Fundación ReachingU has grown and evolved to consolidate itself as a reference organization and one of the main funders of educational programs in Uruguay.

## INVESTMENT BASED ON STRATEGIC AREAS

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Our program portfolio is selected based on criteria defined by data analysis, sector trends, educational public policy guidelines together with the advice of national and international experts.

## TRANSPARENCY

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Our financial statements are audited every year and comply with all applicable U.S. laws and regulations.

## ACCOUNTABILITY DURING THE ENTIRE PROCESS

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Each of the programs in our portfolio is monitored regularly to ensure compliance with the previously agreed objectives and the efficient use of funds.

## LEADERSHIP

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We have a Board of outstanding professionals committed to our sustainability and a staff with proven expertise in education and fundraising.



# BOARD OF DIRECTORS



**ALDO POLAK**  
Chairman  
New York



**BEATRIZ PONCE DE LEÓN**  
Vice Chairwoman  
Montevideo



**SUSANA HERNÁNDEZ**  
Treasurer  
Miami



**GUSTAVO CIVETTA**  
Miami



**GASPAR DEL CASTILLO**  
New York



**JIMENA FOLLE**  
Montevideo



**SILVINA GARCÍA RUBIO**  
New York



**CLARA GIAMBRUNO**  
New York



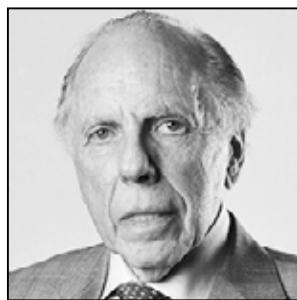
**PABLO HABERER**  
Miami



**DIEGO ITURBURU**  
Zürich



**CARLOS E. MARTÍNEZ**  
New York



**GABRIEL ROZMAN**  
Montevideo



**RICARDO SALMON**  
New York



**PABLO SPILLER**  
New York



**ÁLVARO STAINFELD**  
New York



**NICHOLAS STANHAM**  
Miami



**ROBERT P. WEISZ**  
New York

\*Whistleblowers can discuss concerns by contacting Gustavo Civetta (gcivetta@msn.com) or Pablo Spiller (pspiller@compasslexecon.com).

NO MEMBER OF THE BOARD OF DIRECTORS RECEIVES ANY REMUNERATION

# STAFF



**FERNANDA GULIAK**

Executive Director



**CECILIA CONTI**

Head of Program Management, Evaluation and Development



**PAULA FRIZZI**

Programs Coordinator



**ANA LAURA PALOMBO**

Advisor to the Executive Direction for Program Development, Strategy and Evaluation



**VALERIA LUZARDO**

Communications Coordinator



**MATILDE CARRIQUIRY**

Finance and Administration Coordinator



# VOLUNTEERS

Fundación ReachingU is a transparent and pluralistic organization, made up of people of all ages, with different beliefs, political ideas, and creeds, who work selflessly to improve the education of the underprivileged in Uruguay.

All Fundación ReachingU volunteers dedicate professional and personal skills, time and material resources to work for the organization. In addition, they help strengthen and expand contact networks, bringing new volunteers and donors.

## WE ACKNOWLEDGE AND THANK THE SUPPORT OF THE 2022 GLOBAL CAMPAIGN ORGANIZING COMMITTEE

Ana Bluth	Cristina Weisz	María Noel Coates
Ana Laura Cooney	Eliana Facal	María Valdés
Denisse Norman	Florencia Seré	Paulina Fernández
Anahí DeCanio	Gonzalo Bava	Rocío Raña
Blanca Sapelli	Guadalupe Martínez	Sylvia Gross
Cecilia Orlando	Lucía Echenique	Valentina Dabezies
Cecilia Bergengruen	Lucía López	Valentina Olivella

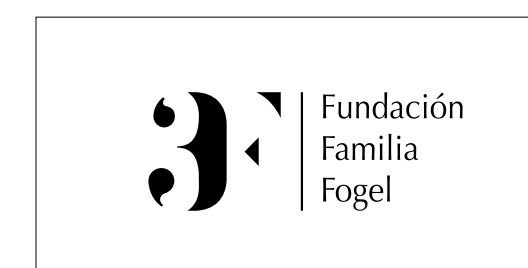


# 2022 DONORS & SUPPORTERS

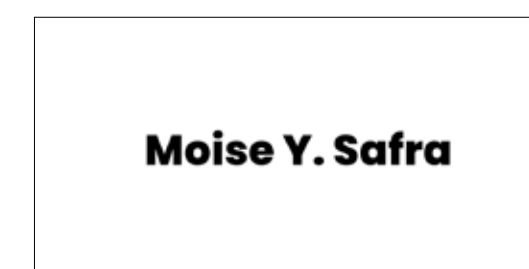
We appreciate and acknowledge the support of the following companies, foundations and individual donors during 2022. Their financial and in-kind contributions allow us to fund our program portfolio.

**Thank you for supporting the most vulnerable communities in Uruguay and for your trust in Fundación ReachingU.**

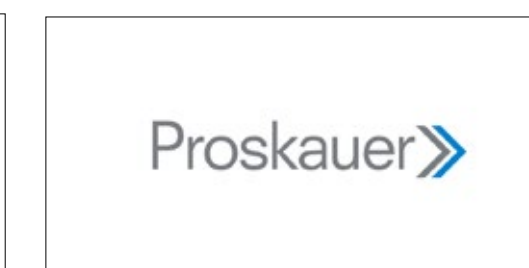
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## EMERALD






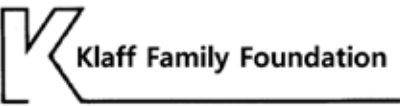


## PEARL



















GOLD












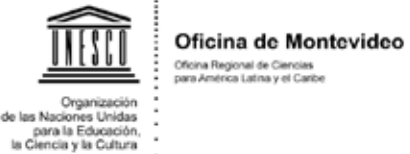




			<b>Vontobel</b>
	<b>Isaac Blumberg &amp; Ellen Wolf</b>	<b>John &amp; María Pfeffer</b>	<b>Luciana Carusso</b>
<b>Ricardo A. Llanos</b>	<b>Manuel Abdala</b>	<b>Tony Maddalena</b>	
	<b>Isabel Aznárez</b>		

SILVER

			<b>Vontobel</b>
		<b>BlackRock.</b>	<b>insigneo</b>
<b>Margarita Ana Cahn</b>	<b>Florencia Paganini &amp; Marc Gabelli</b>		<b>Estudio Jorge Navarro y Asoc.</b>
	<b>Anónimo</b>	<b>Virginia Masoller</b>	
	<b>Morgan Stanley</b>		
			



BRONZE

	<b>Gilles De Chambure</b>	 Mercedes-Benz	<b>Beatriz &amp; Marco Améndola</b>	<b>vélezreyes+</b>			<b>zimmic</b>
<b>Jorge L. Rodríguez &amp; Mary Elam Rodríguez</b>	<b>Susan Zohn</b>	<b>Florence &amp; Douglas von Erb</b>	// <b>ABANCA</b>				
<b>east</b> MIAMI		 LORD ABBETT®					
		<b>Don Baez</b> <small>BY MONTELAN EST. 1999</small>	<b>Florencia Martinelli &amp; Martin Lombardi</b>				
<b>Anónimo</b>							

SUPPORTERS

PARTNERS



# TAX BENEFITS

## UNITED STATES

### 501(c)(3) status

Fundación ReachingU is a 501(c)(3) nonprofit organization and contributions are tax deductible in the United States to the extent permitted by law.



### Donor-Advised Funds

Donors get a tax deduction for making contributions to Fundación ReachingU. DAV's can be established by a company, a family or an individual donor who will eventually recommend/choose organizations to receive funds. Many of our US-based donors channel their annual contributions through this mechanism.

## URUGUAY

### Special Donations System of the Ministry of Economy and Finance

Fundación ReachingU is one of the organizations that benefits from this law. If your Uruguayan company pays IRAE (Tax on Income from Economic Activities) or wealth tax, it may obtain the tax benefits provided under this law.



## IN MEMORY OF RAFAEL VIÑOLY



Rafael Viñoly was a unique talent: an innovative architect, a virtuoso pianist and a fine man who enjoyed many artistic expressions. He was also someone with a huge commitment to Uruguay, the country where he was born.

In 2016 we honored his career at our 15th Anniversary Gala. It was a great opportunity to express our deep admiration and tell him how much we value his friendship.

Fundación ReachingU will be eternally grateful for his commitment and generosity to education in Uruguay.

The Board, staff and volunteers of the ReachingU Foundation mourn his passing on March 2, 2023.