



2023 ANNUAL REPORT

INDEX

1. INSTITUTIONAL

Letter from the Chairman of the Board and the Executive Director

About us

Our value added

Board of Directors

Staff

Volunteers

2023 Donors & Partners

Tax Benefits

Changes in the Board of Directors

2. 2023 PORTFOLIO

Our portfolio in numbers

2023 highlights

Objectives met

Beneficiaries

Investment analysis

2023 program portfolio

3. 2023 ACTIVITIES AND NEWS

January-March

April-June

July-September

October-December

4. 2023 AUDITED FINANCIAL REPORT

Statement fo Financial Position as of December 31st, 2023 and 2022

Statement of Activities as of December 31st, 2022 y 2023

5. 2024 INTERVENTION MODEL

Teacher Development Program

Innovative Educational Experiences Program

Grantees that are receiving funding and support from Fundación ReachingU in 2024

CHAPTER 1:

INSTITUTIONAL



1. Letter from the Chairman of the Board and the Executive Director
2. About us
3. Our value added
4. Board of Directors
5. Staff

6. Volunteers
7. 2023 Donors & Partners
8. Tax Benefits
9. Staff news

LETTER FROM THE CHAIRMAN OF THE BOARD AND THE EXECUTIVE DIRECTOR



Aldo Polak
Chairman
of the Board



Paula Mosera
Executive Director

Dear Friends of Fundación ReachingU,

It is our pleasure to present our organization's 2023 Annual Report and audited financial statements, reflecting the work completed and impact achieved during a year filled with significant challenges and accomplishments.

In 2023, our educational project portfolio represented a total investment of \$793,555, benefiting 11,382 people across the entire Uruguayan territory. With 26 initiatives executed by 20 partner organizations, we operated in two main verticals: educational projects implemented in schools or educational communities, and applied research projects. We addressed a wide range of

strategic areas, including teacher training, social and emotional learning, inclusion, and education through technology.

We are proud to report that we have reached a new milestone by having reached all regions of the country, significantly expanding our network of trained educators and the impact of our mission in every corner of Uruguay.

We wish to express our deepest gratitude to all the donors, partners, and collaborators who made these achievements possible. Your commitment and trust enable us to continue creating high-quality educational opportunities

for children and adolescents in vulnerable populations in Uruguay.

We invite you to explore this report, which we hope will not only serve as a record of what we have achieved together but also as a source of inspiration to keep believing in the transformative power of education.

With gratitude,



Aldo Polak
Chairman
of the Board



Paula Mosera
Executive Director

ABOUT US

At Fundación ReachingU we believe that providing a comprehensive quality education to the most vulnerable children and teens in Uruguay contributes to their well-being and that of the entire community. We implement and articulate effective, replicable and scalable solutions that target the most important education challenges in Uruguay.

Founded In 2001 in the United States, we are a foundation with a global presence and a focus on Uruguay.

What we do

We create educational opportunities for Uruguay's most vulnerable kids to reach their full potential.

Our impact

For the last 23 years we have invested more than \$19,000,000, worked with more than 100 organizations, and reached more than 110,000 beneficiaries across the country.





OUR VALUE ADDED

SYSTEMIC VIEW AND IMPACT

We work in collaboration with key players in the educational ecosystem in Uruguay to generate an impact that reaches vulnerable populations across the country.

MONITORING AND EVALUATION

We maintain constant supervision of each project in our portfolio to ensure the achievement of objectives and proper management of funds.

FINANCIAL TRANSPARENCY

Our annual financial statements are audited and comply with current legal regulations in the United States, guaranteeing transparent and responsible financial management.

INVESTMENT AND DECISION MAKING BASED ON EVIDENCE

We carefully select our portfolio through rigorous data analysis, global trends, and guidance from local and international experts, ensuring effective and high-impact investment.

EXPERIENCE AND COMMITMENT

With more than 20 years of experience, we have established ourselves as leaders in funding and supporting educational programs in Uruguay, demonstrating our long-term commitment to quality education.

PROFESSIONAL LEADERSHIP

We have a strong Board of Directors, made up of prominent professionals committed to the foundation's sustainability, working alongside a staff with extensive experience in education and project management.

Board of Directors



Aldo Polak
Chairman

Chief Development Officer & Investment Officer, Cisneros Group Board Member, Evertec and LatinoU

New York



Beatriz Ponce de León
Vice Chairwoman and Treasurer

Partner and Board Member, Arbusta Board Member at Cámara de la Economía Digital de Uruguay (CEDU) and Oikos Venture Capital

Montevideo



Gustavo Civetta
Administrator of Whistleblower Policy*

Economist, Sr Vice President Wealth Management, UBS

Miami



Gaspar del Castillo

Director Business Management, MUFG Securities Americas Inc.

New York



Jimena Folle

MA in Education. Director and Chief Strategy Officer, Arbusta. Board member at Cámara de la Economía Digital del Uruguay (CEDU)

Montevideo



Silvina García Rubio

VP, Chemistry, Manufacturing and Controls TrialSpark

New York



Pablo Haberer

Partner, Oliver Wyman Inc. Board member at PlusCorp Mexico and Chubb Seguros Mexico.

Miami



Diego Iturburu

Director, Wealth Management Latin America – UBS AG

Zürich

NO MEMBER OF THE BOARD OF DIRECTORS RECEIVES ANY REMUNERATION.

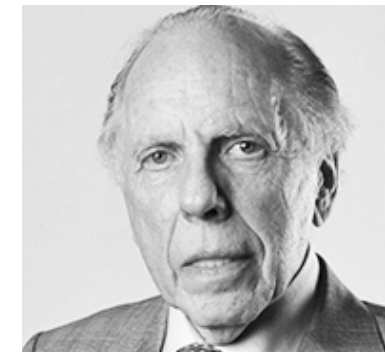
* Whistleblowers can discuss concerns by contacting Gustavo Civetta (gcivetta@msn.com) or Pablo Spiller (pspiller@compasslexecon.com).



Carlos E. Martínez

Partner and Head of Latin America Practice group, Proskauer Rose LLP New York

New York



Gabriel Rozman

Chairman, Tokai Ventures & Consulting Distinguished Executive in Residence. INSEAD, Singapore and France. President of Xeniors and Board Member at Zonamerica Business Parks (Uruguay and China), Fulbright Commission and Ronald Mc Donald Charity Houses in Uruguay.

Montevideo



Ricardo Salmon

Founding Partner, Hill View Capital Advisors Board Member at Diabetes Research Institute Foundation, Advisory Board of the Huntsman Program of the University of Pennsylvania, and Wharton Executive Board for Latin America.

New York



Pía Sojo

CIMA®, Senior Managing Regional Director, Natixis Investment Managers

Miami



Pablo Spiller

Managing Director, Berkeley Research Group. Jeffrey A. Jacobs Distinguished Professor (E) of Business & Technology, University of California, Berkeley

New York



Álvaro Stainfeld

Managing Partner, MC Capital Group.

New York



Nicholas Stanham

Founding Partner, R&S International Law Group LLP Miami Miembro del Directorio de Dolphin Entertainment (DLPN) y St. Agnes Academy.

Miami



Robert P. Weisz

Chairman & CEO, R.P.W. Group Board member at WCA Westchester County Association, Innercity Scholarship Fund and Westchester Arts.

New York

Staff



Paula Mosera
Executive Director



Cecilia Conti
Project Management,
Evaluation, and
Development Manager



Paula Frizzi
Project
Coordinator



Ana Laura Palombo
Executive Director Advisor
for Development, Strategy,
and Project Evaluation



Valeria Luzardo
Communications
Coordinator



Matilde Carriquiry
Administration
and Finance

Volunteers

Fundación ReachingU is a transparent and inclusive organization, made up of people of all ages, with diverse beliefs, political ideas, and religions, who actively work to improve the education of Uruguay's most vulnerable sectors.

All Fundación ReachingU volunteers contribute their professional and personal skills, time, effort, and material resources to support the organization's goals. Additionally, they help us to strengthen and expand networks by bringing in new volunteers and donors. Their commitment and dedication are essential to achieving a positive impact in the community.

We acknowledge and thank the support of the 2023 Global Campaign organizing committee

Ana Bluth
Ana Laura Cooney
Denisse Norman Stainfeld
Anahí DeCanio
Blanca Sapelli
Cecilia Orlando
Cecilia Bergengruen
Cristina Weisz
Eliana Facal
Flores Seré
Gonzalo Bava
Guadalupe Martínez
Lucía López
María Noel Coates
María Valdés
Paulina Fernández
Rocío Raña
Sylvia Gross
Valentina Dabezies
Valentina Olivella

Donors & Partners



We express our gratitude and acknowledge the support of the following companies, foundations, and individuals during 2023.

BLACK



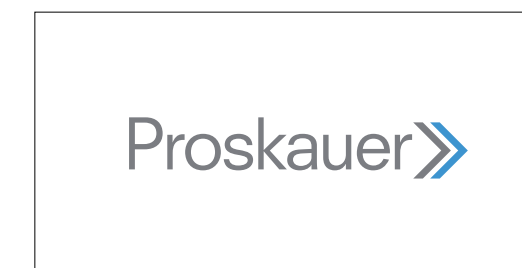
EMERALD



PLATINUM










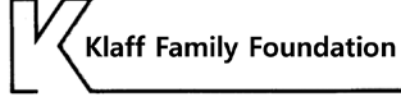












PEARL































GOLD







SILVER

	John & María Pfeffer						
	Patricio Rodríguez & María Luján Abate				Daniel Ehrlich		
	Isabel Aznárez		Olga Safra	Pía Sojo		Manuel Abdala	
	Morgan Stanley	BlackRock			Anónimo		
Anónimo							

BRONZE

SUPPORTERS

TAX BENEFITS

United States

501(c)(3) status

Fundación ReachingU is a 501(c)(3) nonprofit organization and contributions are tax deductible in the United States to the extent permitted by law.



Donor-Advised Funds

Donors get a tax deduction for making contributions to Fundación ReachingU. DAV's can be established by a company, a family or an individual donor who will eventually recommend/ choose organizations to receive funds. Many of our US-based donors channel their annual contributions through this mechanism.



Uruguay

Special Donations System of the Ministry of Economy and Finance

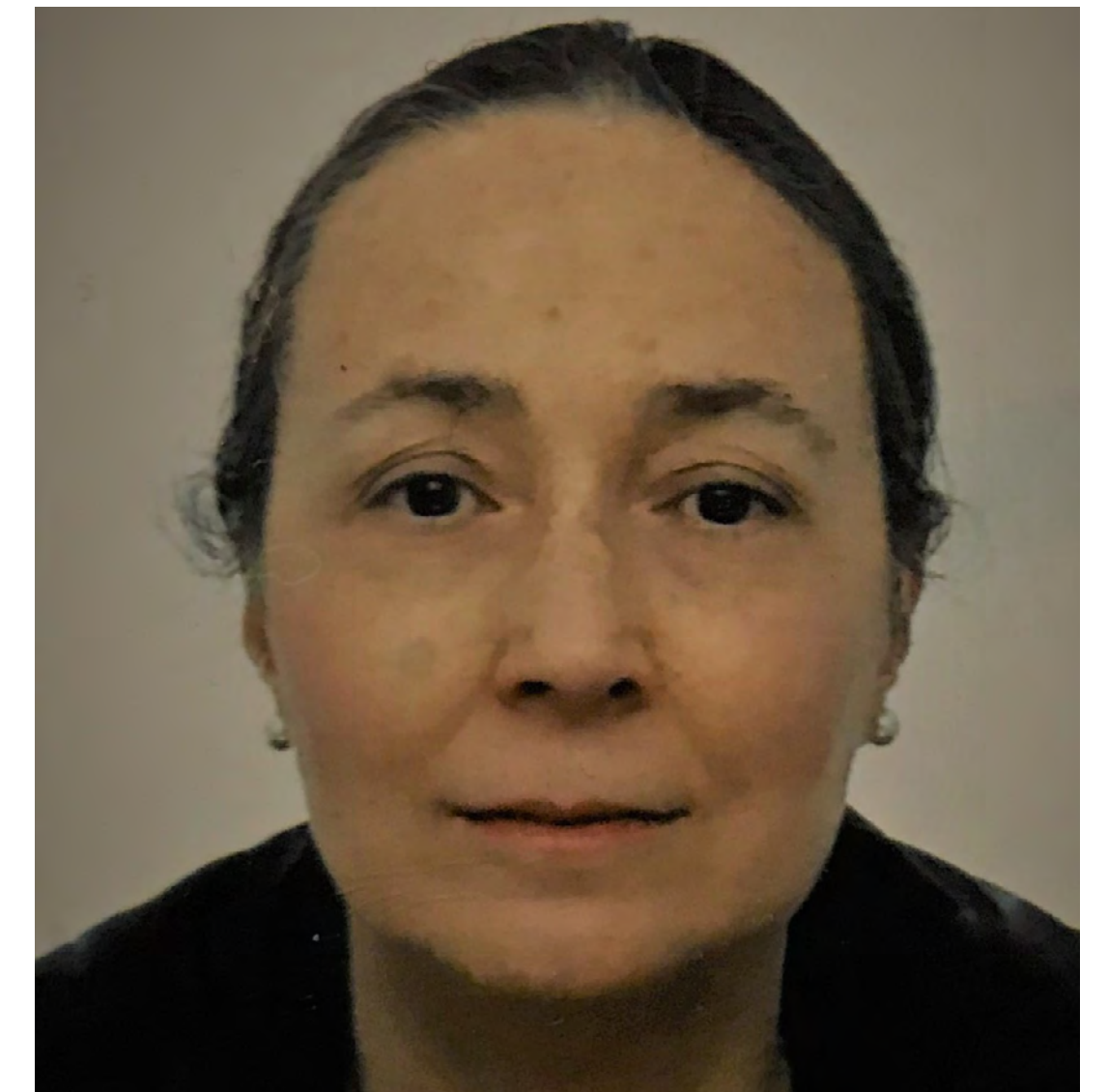
Fundación ReachingU is one of the organizations that benefits from this law. If your Uruguayan company pays IRAE (Tax on Income from Economic Activities) or wealth tax, it may obtain the tax benefits provided under this law.

CHANGES IN THE BOARD OF DIRECTORS

The Board of Directors and the team of Fundación ReachingU thank Susana Hernández and Clara Giambruno for their invaluable contributions during their tenure as board members.

It was a true privilege to count on their insights and ideas during Board discussions, especially throughout the strategic planning process.

We are grateful for their dedication, commitment, and valuable contributions over all the years they were members of our Board.



CHAPTER 2:



2023 PROGRAM PORTFOLIO

1. *Our portfolio in numbers*
2. *2023 highlights*
3. *Objectives met*

4. *Beneficiaries*
5. *Investment analysis*
6. *2023 program portfolio*



2023
PROGRAM
PORTFOLIO

OUR PORTFOLIO IN NUMBERS

26

projects

11,382

children, adolescents,
and teachers reached

\$ 793,555

invested

20

partner organizations

Modalities

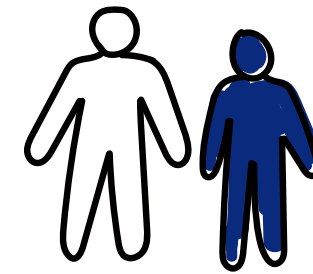
The 2023 portfolio was divided into two different modalities, depending on the project's characteristics and scope

- **Modality 1:** Projects involving applied research in educational contexts

- **Modalidad 2:** Educational projects to be implemented in an educational center or community.

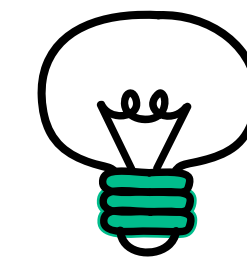
Strategic areas

Within each modality, the projects were classified into the following strategic areas:



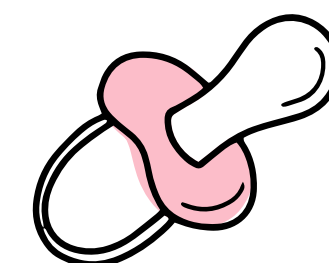
TUTORING PROGRAMS

6 projects



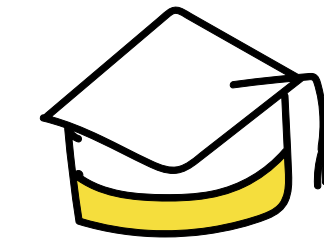
STEAM

6 projects



EARLY CHILDHOOD DEVELOPMENT

1 project



TEACHER TRAINING

6 projects



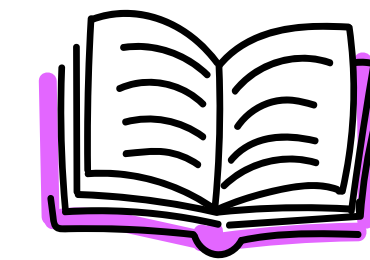
ENVIRONMENTAL EDUCATION

1 project



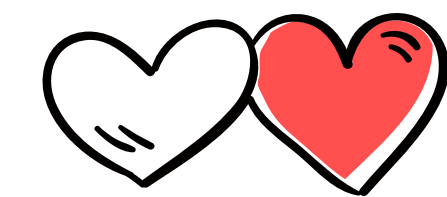
EDUTECH

1 project



LANGUAGE

3 projects



SOCIOEMOTIONAL SKILLS

1 project



INCLUSION AND DIVERSITY

1 project

2023 HIGHLIGHTS



We collaborated with **10 public schools** to enhance **socioemotional skills**,

leading to improved relationships and interactions within the schools (as reported by the teachers)

PROJECT: CRECIENDO JUNTOS

ORGANIZATION: FUNDACIÓN

ESCUELAS VINCULADAS.

We supported **12 science clubs** across Uruguay,

providing teacher training in environmental education and mentorship for project incubation.

PROJECT: LA GRENCUBADORA

ORGANIZATION: EL ABROJO

We participated in the development and testing of the first version of an **app designed to support children's literacy**

—an initiative with the potential for replication across Latin America

PROJECT: POTENCIANDO EL APOYO DEL EDUTECH PARA EL APRENDIZAJE DE LA LECTOESCRITURA

ORGANIZATION: FUNDACIÓN CEIBAL

Propuesta ganadora
Nombre propuesta



2,000 children and adolescents from 11 educational centers

in Casavalle, Montevideo, took part in music workshops to develop their musical skills.

PROJECT: MÚSICA EN APOYO

A LOS PROCESOS EDUCATIVOS

ORGANIZATIONS: ANEP AND SODRE,

SUPPORTED BY UNICEF, CAF,

AND UNESCO





We enhanced the digital skills of 177 students

by installing digital labs in 3 schools and training their teachers.

PROJECTS: CEILABS AND THE ELECTRIC ACADEMY
ORGANIZATION: LOS ROSALES, LICEO PROVIDENCIA AND LICEO FRANCISCO DE PAYSANDÚ



Over 1,600 students participated in an artistic-educational awareness program

that introduced them to basic concepts of robotics and technology, sparking their interest and participation.

PROJECT: ROBOTS EN CLASE
ORGANIZATION: FUNDACIÓN CIENARTE



We funded chess programs for 900 students

in 28 María Espínola Centers, public middle schools aimed at supporting Uruguay's most vulnerable sectors. Contribuimos a este desarrollo al incluir el ajedrez en los programas educativos de estos centros.

This initiative, supported by Fundación ReachingU, led to the inclusion of chess as part of the curriculum in some of the participating María Espínola Centers, which took on the hiring of coordinating teachers using their own resources in 2024.

PROJECT: AJEDREZ PARA LA CONVIVENCIA
ORGANIZATION: MINISTRY OF EDUCATION AND CULTURE

More than 500 children from public early childcare centers,

along with their families, participated in an intervention program that used nudging techniques to promote early childhood development.

PROJECT: PROMOTING CHILDHOOD DEVELOPMENT THROUGH PERSONALIZED DIGITAL NOTIFICATIONS BASED ON INDI RESULTS
ORGANIZATION: SCHOOL OF PSYCHOLOGY, UNIVERSIDAD DE LA REPÚBLICA



460 students and teachers took part in a program that promoted tolerance and historical memory through the arts,

culminating in a mural at Public School #271 “Ana Frank” in Cerro Norte, Montevideo.

PROJECT: BUTTERFLIES PROJECT
ORGANIZATION: B’NAI B’RITH URUGUAY



More than 1,000 teachers participated in postgraduate

training programs funded by Fundación ReachingU, with a strong emphasis on developing teaching skills.

ORGANIZATIONS: UNIVERSIDAD CATÓLICA DEL URUGUAY, UNIVERSIDAD ORT URUGUAY, CONSEJO DE FORMACIÓN EN EDUCACIÓN, AND FUNDACIÓN TELETÓN

14,000 students from 46 public schools in 8 regions across Uruguay received over 3,500 books

for their school libraries.

PROJECT: BIBLIOTECAS SOLIDARIAS
ORGANIZATION: BROLI



800 adolescents benefited from tutoring programs that supported their academic journeys,

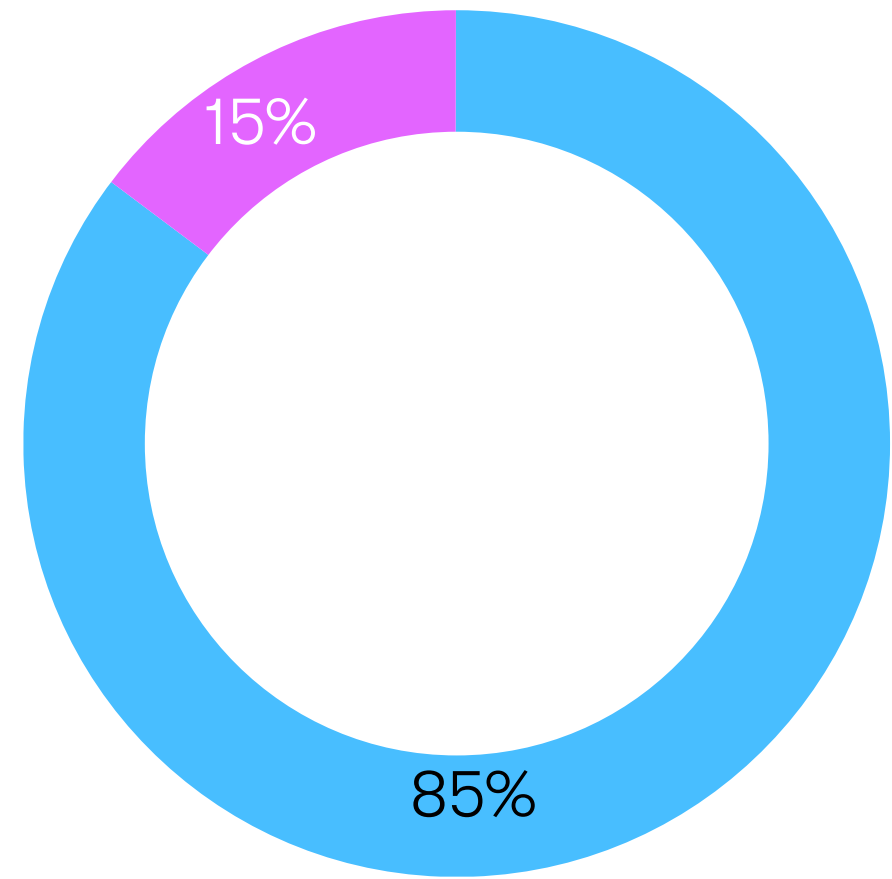
with a promotion rate of 98.5%—significantly higher than the national average of 58%.

ORGANIZATIONS: FUNDACIÓN SALIR ADELANTE, CENTRO EDUCATIVO LOS TRÉBOLES, FE Y ALEGRÍA URUGUAY, CENTRO EDUCATIVO PROVIDENCIA, AND ASOCIACIÓN CIVIL AMÉRICA - CIMIENTOS

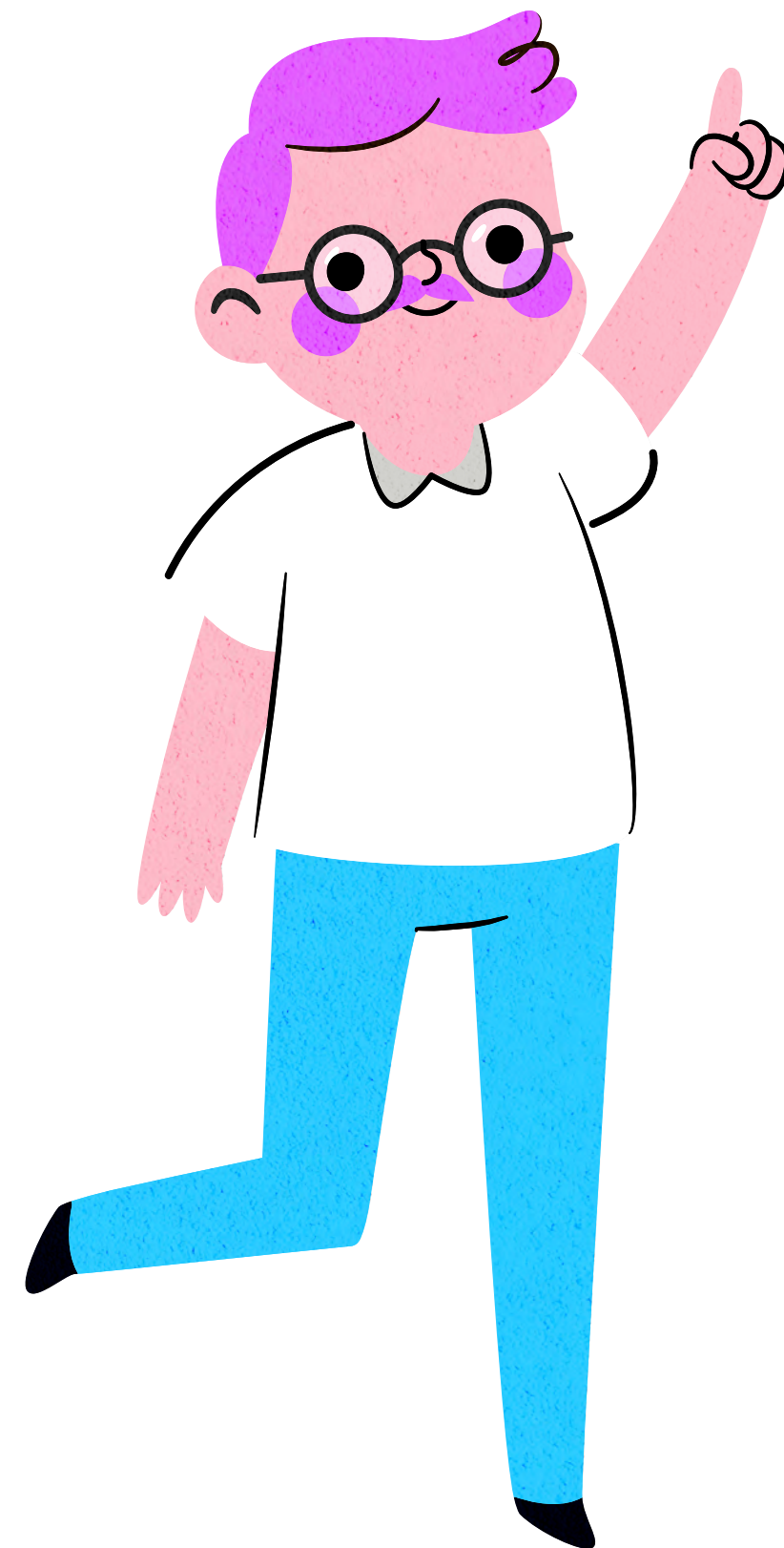
OBJECTIVES

MET

Of the 25 projects, 18 fully met all specific objectives, while 7 partially achieved a specific objective.

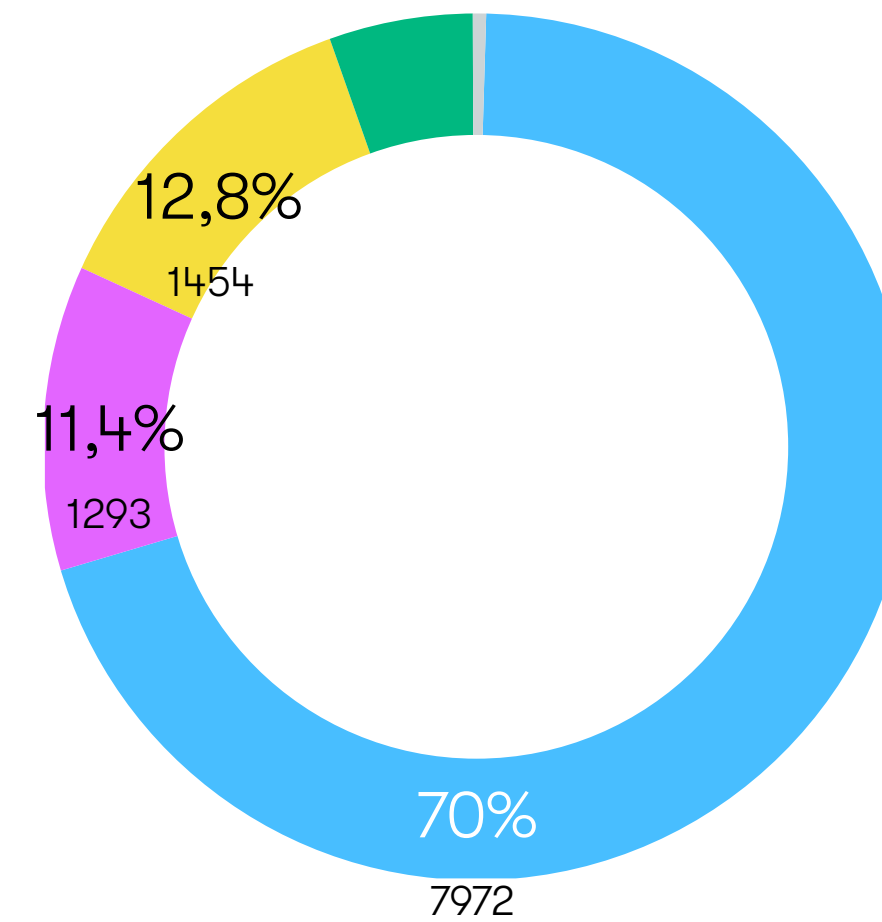


● Fully achieved
● Partially achieved



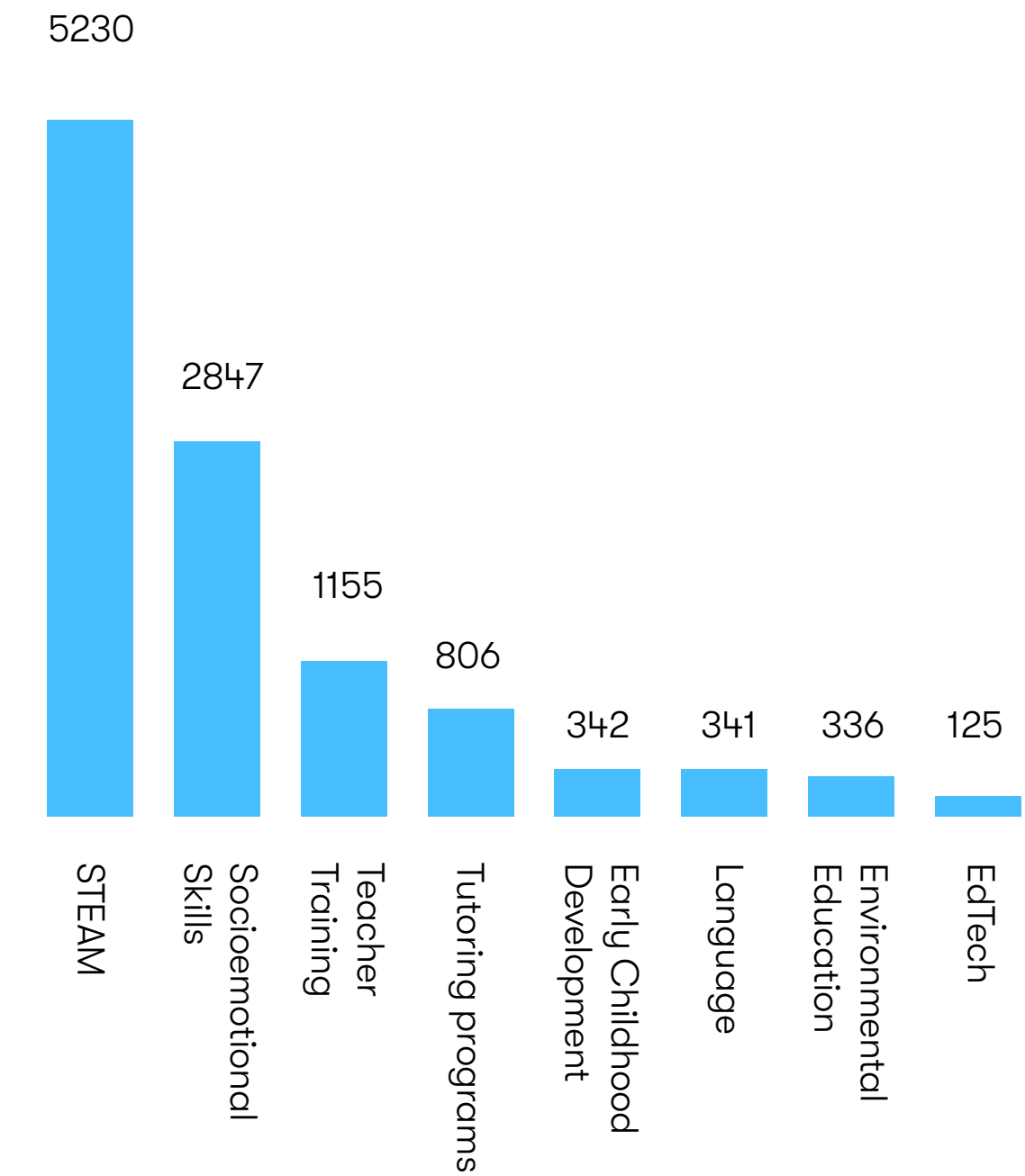
BENEFICIARIES

Beneficiaries by category



● Early childhood (0 to 3 years)
● Elementary School Students
● Middle and High School Students
● Teachers
● Others

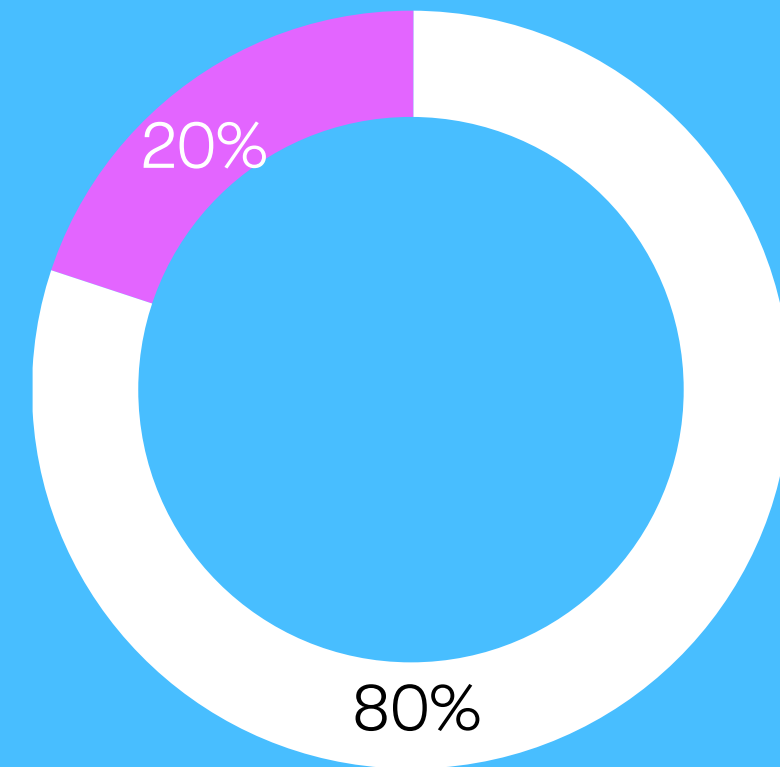
Beneficiaries by strategic area





Area of Influence

In 2023 Fundación ReachingU reached all departments of Uruguay: 7 projects reached beneficiaries in all 19 departments, while 9 reached more than one department, and 10 focused on just one.

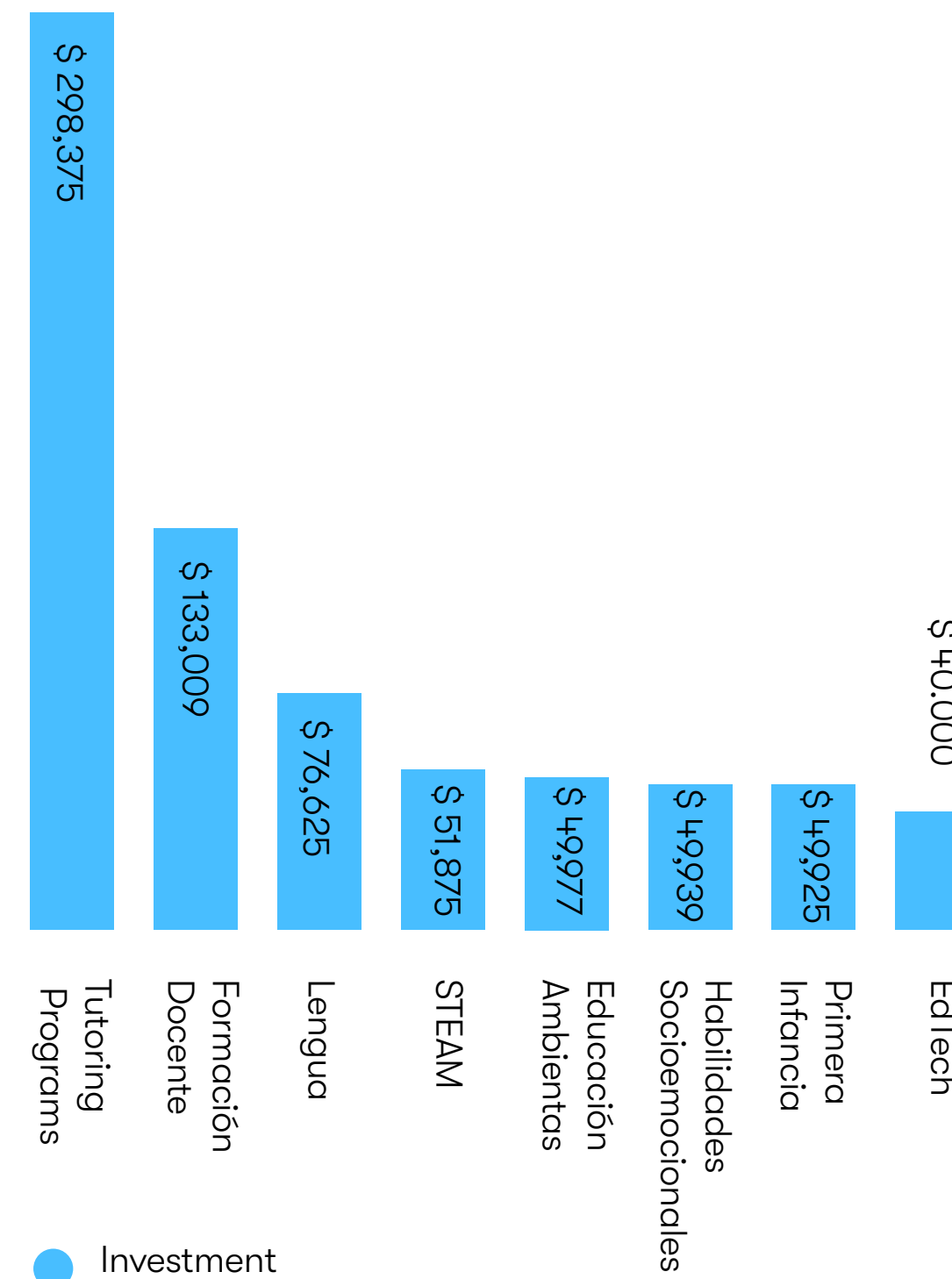


● Private
● Public

Beneficiaries by Sector of the Educational System

INVESTMENT ANALYSIS

Investment by strategic area





2023 PROGRAM PORTFOLIO

STRATEGIC AREA	PROGRAM	ORGANIZATION	BENEFICIARIES	AMOUNT*
EduTech	Strengthening the contribution of Edutech in the learning process of reading and writing skills	Ceibal Center Foundation for the Study of Digital Technologies in Education	125	40,000
Environmental education	Greencubadora (Greencubator)	El Abrojo Civil Association	336	49,977
Teacher training	Master's degree in Educational Management (2nd year courses for the graduates of the Certification program in Educational Planning and Management in the framework of deep learning)	Universidad ORT Uruguay	16	33,195
Teacher training	Certification program in Teaching Skills for Inclusion	Universidad Católica del Uruguay	20	12,875
Teacher training	Educational Inclusion in Motor Disabilities	Fundación Teletón	23	18,000

STRATEGIC AREA	PROGRAM	ORGANIZATION	BENEFICIARIES	AMOUNT*
Teacher training	PIAM Certification program: Intervention practices in multicomponent literacy. Teaching and learning how to read and its difficulties	Universidad Católica del Uruguay	81	23,636
Teacher training	PRADEU primary lines of action (Promotion Program for the Development of University-level Teaching): strategic line 2	Board of Educational Training (Consejo de Formación en Educación)	500	6,000
Teacher training	PRADEU primary lines of action (Promotion Program for the Development of University-level Teaching): strategic line 1B	Board of Educational Training (Consejo de Formación en Educación)	515	12,000
Socio-emotional skills	Creciendo Juntos (Growing together)	Fundación Escuelas Vinculadas	2847	47,939
Language	Sophia Method to learn written language for 5th and 6th grade students at elementary school level	Universidad Católica del Uruguay	N/A	23,882

STRATEGIC AREA	PROGRAM	ORGANIZATION	BENEFICIARIES	AMOUNT*
Language	Solidarity library	Broli	N/A	15,368
Language	Detection and intervention in educational backwardness	Fundación Sophia	341	37,375
EduTech/ Early childhood	Promotion of childhood development within the family context through personalized digital notifications based on the INDI results	Universidad de la República (CICEA-EI / School of Psychology)	542	47,925
STEAM	Digital labs at Francisco High School and Providencia High School	Ceibal	34	13,970
STEAM	The Electric School – Digital Skills Development Program at Los Rosales School	THEA - Los Rosales	143	14,918
STEAM	Proyecto Mariposas (Butterflies program)	B'nai B'rith Uruguay	460	14,981

STRATEGIC AREA	PROGRAM	ORGANIZATION	BENEFICIARIES	AMOUNT*
STEAM	Ajedrez para la convivencia (Chess for harmony)	Ministry of Education and Culture	900	33,877
STEAM	Robots a la clase (Robots in the classroom)	Fundación Cienarte	1613	17,000
STEAM	Music as support for educational processes	National Administration of Public Education (ANEP) - Official Service of Diffusion, Representations, and Entertainment (SODRE)	2080	19,894
Tutoring programs	Future Graduates Program	Asociación Civil América - Cimientos Uruguay	29	30,426
Tutoring programs	Pisando fuerte por el Ciclo Básico (Giving it all for Middle School)	Los Tréboles Educational Center	61	49,999

STRATEGIC AREA	PROGRAM	ORGANIZATION	BENEFICIARIES	AMOUNT*
Tutoring programs	La Esperanza Teenagers' Workshop	Fe y Alegría Uruguay	76	30,000
Tutoring programs	Salir Adelante Mentorships	Fundación Salir Adelante	84	28,522
Tutoring programs	Full pathways, continuous monitoring	Providencia Educational Center	255	39,346
Tutoring programs	Learning consolidation, institutional strengthening, and program continuity	Ánima, Technological High School	301	120,000
N/A	ReachingU National Teacher Prize	Fundación ReachingU	N/A	12,500
	TOTAL		11,382	793,605

CHAPTER 3:

2023 ACTIVITIES AND NEWS



January



Scholarships for training course on *Educational Inclusion in Motor Disabilities*, Teletón

We opened applications for scholarships for Teletón’s ongoing training course on Educational Inclusion in Motor Disabilities. The course provides educators with tools to address the needs of students with motor impairments. The call was aimed at recent graduates and fourth-year students from the Council of Teacher Education.

February

Lecture by a UNESCO Expert on Digital Citizenship

UNESCO Senior Advisor on Digital Citizenship, Roxana Morduchowicz, gave a free lecture for education professionals in Uruguay. She shared her expertise on digital citizenship and the role of teacher education in Latin America.

March

Scholarships for Diploma in Inclusion and PIAM Diploma at UCU

We launched scholarships for two diploma programs at Universidad Católica del Uruguay (UCU): the Diploma in Inclusive Education and the Diploma in Multicomponent Literacy Intervention Practices (PIAM). These programs aim to provide teachers in vulnerable contexts with tools to foster inclusive education and improve literacy teaching methods.

March



“Growing Together” Meeting, a Socio-Emotional Learning Program in Public Preschools and Elementary Schools

In March, the first meeting of “Growing Together,” a socio-emotional learning program in public preschools and elementary schools, was held. It is led by Fundación Escuelas Vinculadas. Through group workshops, a team of health and education professionals works in the centers, in coordination with teachers.

Agreement with SODRE for the Abono Plus

SODRE and Fundación ReachingU partnered to bring a unique opportunity to residents abroad. By purchasing SODRE’s Abono Plus from outside Uruguay, 10% was donated to the ReachingU Foundation.

April

Call for Science Clubs by La Greencubadora

We co-funded the 7th edition of La Greencubadora, an environmental education project by El Abrojo, supporting groups from public schools and community projects in rural and vulnerable areas. The project was developed under the Ministry of Education and Culture’s Science Clubs Program.

April



Launch of the “Music in Support of Educational Processes” Project by ANEP and SODRE

We participated in launching Music in Support of Educational Processes, a project by ANEP and SODRE that provided 2,000 students in Casavalle with access to music, symphony, and choir classes. The initiative aims to strengthen students’ learning through musical education. Special thanks to Loog Guitars for their generous support.

May



Call for the 5th ReachingU National Teacher Award

This award recognizes teachers who have inspired and transformed lives. The 2023 edition was co-organized with UNESCO Montevideo and the Global Teacher Prize of the Varkey Foundation. The evaluation process was audited by PwC Uruguay and supported by Socialab Uruguay. The award was declared of national interest by ANEP and the Ministry of Education and Culture.

June



Public School No. 67 in Salto was a finalist for the World’s Best School Prizes

Public School #67 of Salto became a finalist in the World’s Best School Prizes for promoting healthy lifestyles through its work on potable water. The awards, organized by the T4 Education Alliance, highlight schools making a significant impact. Fundación ReachingU is T4’s partner in Uruguay.

July

We redesigned our portfolio structure and program call, focusing on developing new initiatives to narrow our focus while expanding our impact.



July was a month of redefining our intervention model, focusing on the design of new programs and calls for proposals.

The three new programs that started in 2024 were designed with the aim of narrowing the focus while expanding our impact.



August

28 29 30

Launch of the “Teacher Development Program”

We launched the Teacher Development Program, aimed at funding projects that strengthen and reskill educators, particularly in vulnerable areas. Fundación ReachingU plans to invest \$1.5 million in this program over the next three years (2024-2026).



Presentation of the book “Achimpa. Bitácora de Experiencias”

This publication documents the transformative experiences at 15 early childhood centers, led by Mayra Cardozo, Natalia Porcelli, and Adela Steineck, and funded by Fundación ReachingU.



September

Launch of the 2023 Global Campaign

We launched the fourth Global Campaign “Raise Your Hand for Education in Uruguay.”

October



ReachingU National Teacher Prize was awarded

The 5th edition of the ReachingU National Teacher Award celebrated the transformative power of well-trained, motivated teachers. The ceremony was a joyous occasion, highlighting the work of Jimena Pérez, the award winner, and the other four finalists. Thank you to our donors and all the institutions that support this award.

We also launched a new call for projects under the Educational Experiences Program, aimed at keeping students in formal education and promoting innovative approaches to real educational challenges.



[Watch video](#)

October



Launch of the Innovative Educational Experiences Program

In September, we also launched a new call for proposals aimed at selecting innovative projects for our Educational Innovative Experiences Program. The projects had to focus on keeping students within the formal education system, developing innovative proposals to increase the joy of learning, and implementing creative alternatives to solve real problems identified in different educational settings.



Graduation of the 2023 Class of Fundación ReachingU Scholars at ORT Uruguay University

The graduation of the 2023 class from the Master’s in Educational Management, a postgraduate program developed in partnership between the Institute of Education at ORT Uruguay University and Fundación ReachingU, was celebrated.

[Read post](#)



14th Edition of the Miami Golf Tournament

The 2023 Global Campaign concluded with a closing event in Miami. Special thanks to Gastón Taratuta, CEO of Aleph Group, for his participation and to the Piero Atchugarry Gallery for hosting.

November



Closing Event of the Campaign in Miami

Thanks to everyone who joined us at the closing event of the 2023 Global Campaign in Miami! A special thanks to Gastón Taratuta, our special guest, and to Piero Atchugarry Gallery for once again hosting us.

Gastón is the driving force behind the success of Aleph since its creation in 2005, thanks to his sharp business vision, entrepreneurial spirit, and contagious passion. He is driving positive change in today's digital advertising landscape, enabling brands from all markets to grow.

2023 Global Campaign, Raise Your Hand for Education in Uruguay!

From November 7 to 14, we called on people from all over to join our to join our campaign from anywhere, whether by donating, bidding at the online auction or participating in the closing event in Miami. The special guest of this campaign was Gastón Taratuta, founder and CEO of Aleph Group.

[Watch video](#)



December



End-of-Year Concert of the “Music in Support of Educational Processes” Project

The year ended with a concert by students from Casavalle schools and high schools, part of the *Music in Support of Educational Processes* project, showcasing the power of art and music in education.

Donation to the National Youth Choir and National Children’s Choir of SODRE

We donated technology equipment to SODRE to support the educational activities of the National Youth Choir and National Children’s Choir, continuing our commitment to promoting Uruguayan culture and artistic development.

CHAPTER 4 :

2023 AUDITED FINANCIAL REPORT

1. *Statement fo Financial Position
as of December 31st, 2023 and 2022*
 2. *Statement of Activities as of December 31st,
2022 y 2023*
-



Statement of Financial Position as of December 31st, 2023 and 2022

ASSETS	2023	2022
Cash and cash equivalents	785,125	2,442,238
Investments	1,918,831	500,473
Grants and contributions receivable	55,684	40,233
Prepaid expenses	397	397
TOTAL ASSETS	2,760,037	2,983,341

LIABILITIES AND ASSETS	2023	2022
Accounts payable and accrued expenses	36,536	46,768
Grants payable	332,534	155,329
TOTAL LIABILITIES	369,070	202,097

NET ASSETS	2023	2022
Without donor restrictions	-	-
Board designated	460,000	460,000
Undesignated	1,670,387	2,242,451
Total without donor restrictions	2,130,387	2,702,451
With donor restrictions	260,580	78,793
Total net assets	2,390,967	2,781,244
TOTAL LIABILITIES AND NET ASSETS	2,760,037	2,983,341

Statement of activities as of December 31st, 2023 and 2022

REVENUE AND SUPPORT	2023			2022		
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
Grants and contributions: other	162,379	201,287	363,666	882,311	189,155	1,071,466
In-Kind donations	23,000	-	23,000	95,693	11,150	106,843
Fundraising events	849,795	-	849,795	802,937	-	802,937
Interest income	109,091	-	109,091	3,008	-	3,008
Net assets released from restrictions	1,144,265	201,287	1,345,552	1,783,949	200,305	1,984,254
Satisfaction of program restrictions	19,500	-19,500	-	164,150	-164,150	-
TOTAL REVENUE AND SUPPORT	1,163,765	181,787	1,345,552	1,948,099	36,155	1,984,254

EGRESOS	2023			2022		
	SIN RESTRICCIÓN DE DONANTES	CON RESTRICCIÓN DE DONANTES	TOTAL	SIN RESTRICCIÓN DE DONANTES	CON RESTRICCIÓN DE DONANTES	TOTAL
Proyectos	sdasd	sdasd	sdasd	sdasd	sdasd	sdasd
Administración Y general	sdasd	sdasd	sdasd	sdasd	sdasd	sdasd
Gastos generales de recaudación	sdasd	sdasd	sdasd	sdasd	sdasd	sdasd
Gastos de eventos especiales de recaudación	sdasd	sdasd	sdasd	sdasd	sdasd	sdasd
EGRESOS TOTALES	793.555	793.555	793.555	793.555	793.555	793.555
RESULTADO DE EJERCICIO	793.555	793.555	793.555	793.555	793.555	793.555
ACTIVOS NETOS A PRINCIPIOS DE AÑO	793.555	793.555	793.555	793.555	793.555	793.555
ACTIVOS NETOS AL FINAL DE AÑO	793.555	793.555	793.555	793.555	793.555	793.555

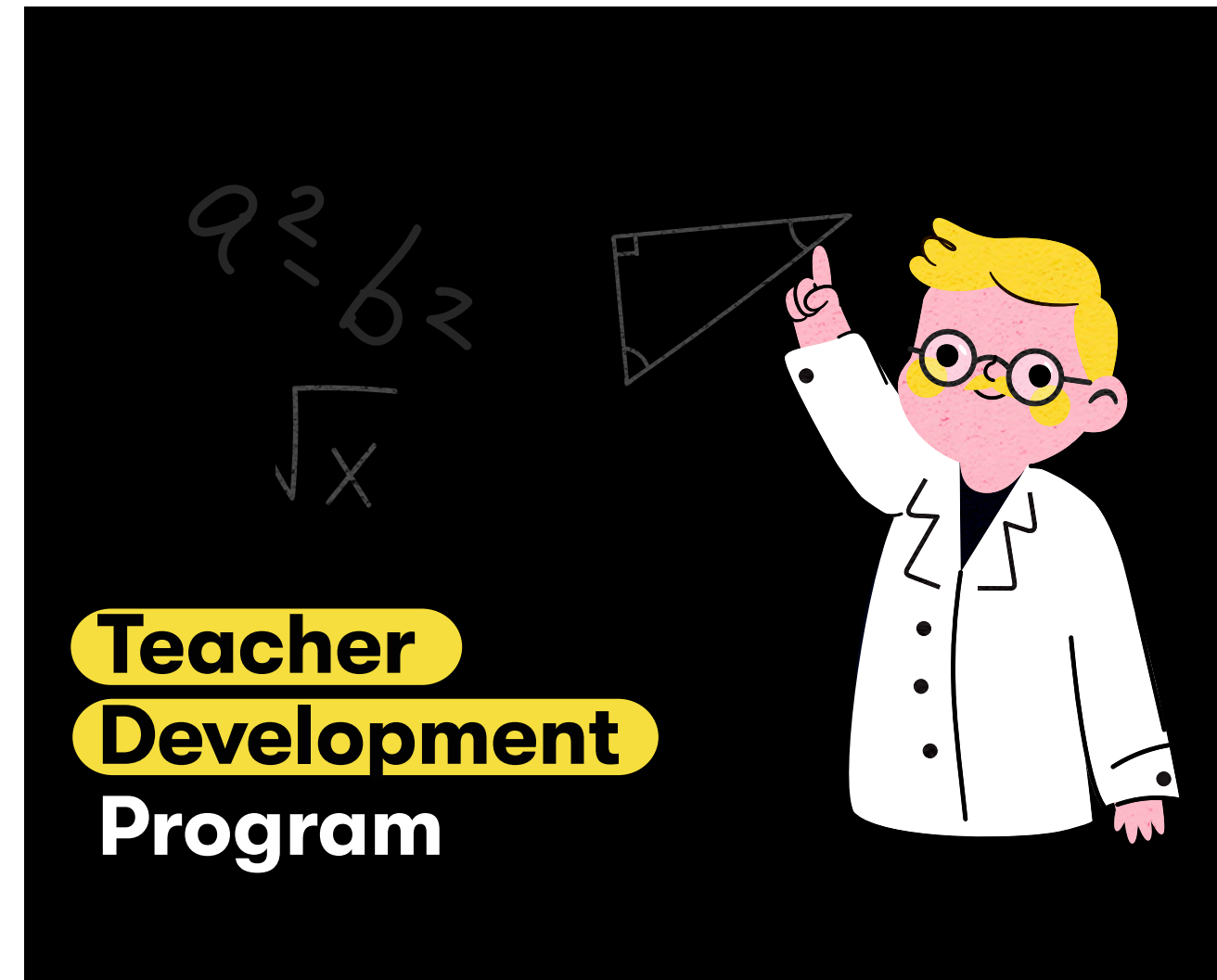
CHAPTER 5 :

2024 INTERVENTION MODEL

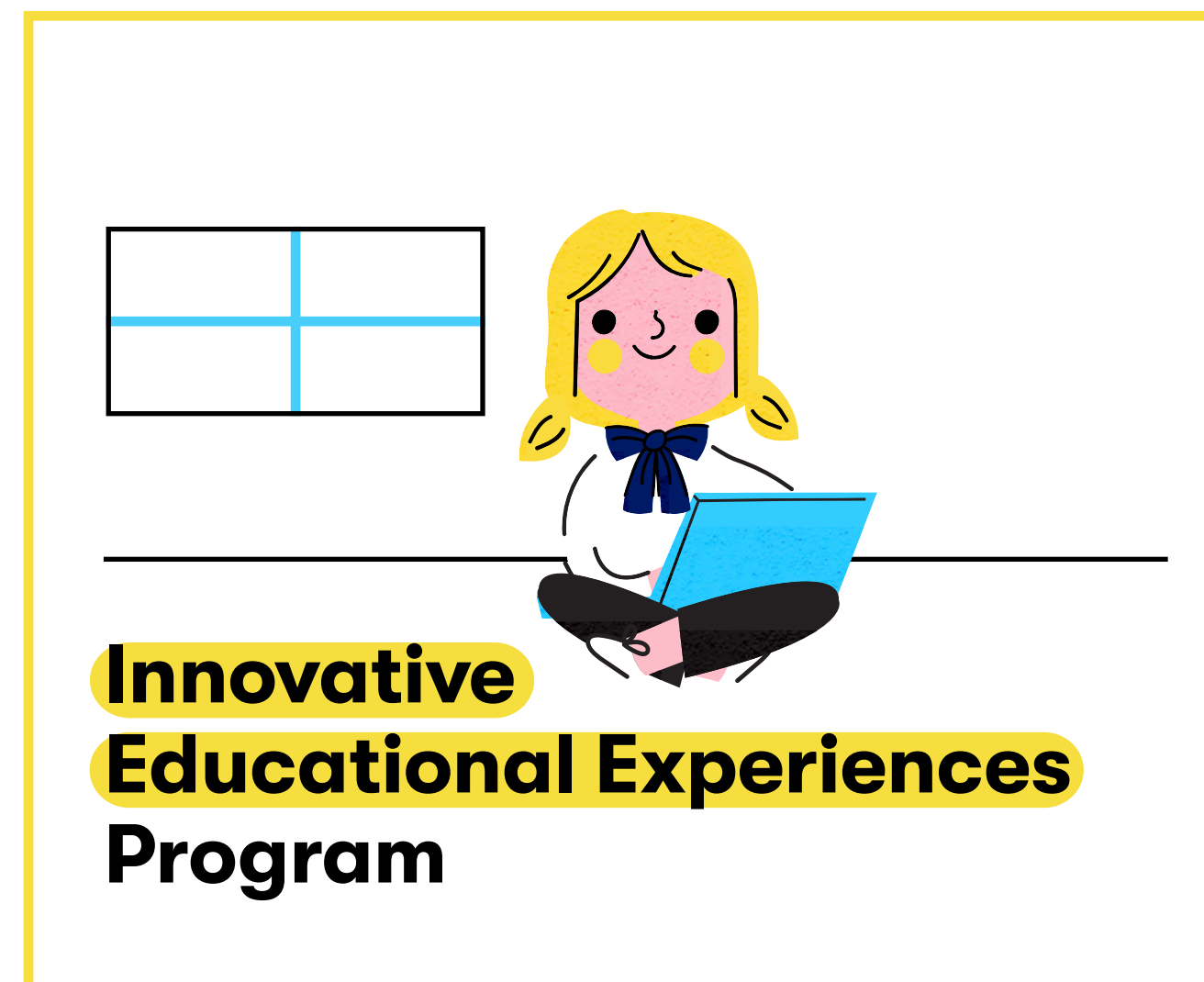
1. *Teacher Development Program*
2. *Innovative Educational Experiences Program*
3. *Grantees that are receiving funding and support from Fundación ReachingU in 2024*



2024 INTERVENTION MODEL



Teacher Development Program



Innovative Educational Experiences Program

Our 2024 Portfolio is organized into these 2 programs and their respective areas.

In 2024 we are funding 27 educational projects that reach over 11,000 children, teenagers and educators.



Teacher Development Program

Total Investment:

\$ 440,000

Research is conclusive: teaching quality is one of the factors that most conditions student performance.

For this reason we created the “Teacher Development Program”, which offers training opportunities and contributes to the acknowledgement of Uruguayan teachers. Fundación ReachingU assumes this new commitment to Uruguayan education, for which it proposes to raise the necessary funds to invest at least US\$ 1,500,000 in the period 2024-2026 in the Teacher Development Program.

Program areas:

TRAINING AND RE-SKILLING

COMMUNITY BUILDING

RESEARCH



Educational Experiences Program

Total Investment:

\$ 258,000

In Uruguay, less than 50% of the population graduates from primary school with expected knowledge in language and mathematics.

Within our Educational Experiences Program, we identify projects focused on the continuity of students within the formal education system, on the development of innovative proposals that increase the eagerness for learning and on the implementation of creative alternatives to provide solutions to real problems detected in the different educational areas.

Program areas:

TUTORING PROGRAMS

INNOVATION

Grantees that are receiving **funding and support** from Fundación ReachingU in 2024



[LEARN MORE ABOUT OUR 2024 PROGRAMS >](#)

