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**2024**

# **ANNUAL REPORT**

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# INSTITUTIONAL

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# LETTER FROM THE CHAIRWOMAN OF THE BOARD AND THE EXECUTIVE DIRECTOR



**Beatriz Ponce  
de León**

Chairwoman  
of the Board



**Paula Mosera**

Executive  
Director

## Dear friends of Fundación ReachingU,

It is a great honor to share this annual report, which reflects everything we experienced, built, and learned throughout 2024. It was a year of growth, new challenges, and, above all, tangible impact on the lives of children, adolescents, and teachers across Uruguay.

Thanks to the support of our community of donors, volunteers, and partners, we funded 29 educational projects throughout the country, reaching over 10,000 people.

In 2024, we deepened our commitment to quality education for children and adolescents living in vulnerable contexts in Uruguay. We funded and co-created programs that ranged from graduate scholarships and master's degrees for teachers to early childhood initiatives, tutoring for teens, and innovative projects in art, science, and technology.

Each of these initiatives was made possible by the trust and support of those who believe education can change realities.

This year, we also strengthened our role as connectors and allies within the educational ecosystem, working with a systemic perspective and in close collaboration with key actors from the public, private, and social sectors.

We celebrated milestones that inspire us and push us forward: the sixth edition of the ReachingU National Teacher Prize, the consolidation of our Global Campaign, and our participation as impact investors in Uruguay's first Social Impact Bond.

Every number and story in this report is a testament to the collective impact we can achieve when we come together for a shared purpose.

We reaffirm our commitment to a reality that moves and challenges us. At Fundación ReachingU, we cannot remain indifferent to the profound educational inequality in Uruguay, where only 2 in 10 adolescents in vulnerable contexts complete high school on time. This reality motivates and drives us to continue working

with responsibility, transparency, and passion to ensure every student in Uruguay has access to quality education and the opportunity to reach their full potential.

We invite you to explore this report, share your thoughts, and continue being part of this community that believes in the future.

Thank you for joining us on this journey.



**Beatriz Ponce  
de León**

Chairwoman  
of the Board



**Paula Mosera**

Executive  
Director



# ABOUT FUNDACIÓN REACHINGU

ReachingU is a foundation that generates quality educational opportunities so that Uruguayan children and adolescents from vulnerable social contexts can improve their learning and reach their maximum potential.

# WHAT WE DO

- We provide direct funding and institutional strengthening support.
- We co-create innovative educational projects.







### EVIDENCE -BASED RIGOR:

All projects are selected and monitored using data, proven impact, and guidance from leading experts.

### STRONG STRATEGIC PARTNERSHIPS:

We work with the public sector, academia, civil society, and private sector with a systemic approach.

### COMMITMENT TO QUALITY:

We invest in high-impact projects focused on innovation and teacher training.

### TRANSPARENCY AND CREDIBILITY:

Our work is backed by annual independent audits, tax-exempt status, and the continued trust of more than 100 partners.

## ReachingU in numbers

**24**

years of work.

**110**

partner organizations.

**19**

departments reached.

**+115,000**

people reached nationwide.

**300**

educational projects funded.

**US\$ 19,500,000**

invested in education.



## Board of Directors



**Beatriz Ponce de León**  
**Chairwoman**

Partner and CFO, Glocal Partner and Director, Arbusta.  
**Montevideo**



**Gustavo Civetta**  
**Vice Chairman - Administrator of Whistleblower Policy\***

Economist, Sr Vice President Wealth Management, UBS.  
**Miami**



**Gaspar del Castillo**

Director Business Management, MUFG Securities Americas Inc.  
**New York**



**Jimena Folle**

MA in Education. Director and Chief Strategy Officer, Arbusta. Board member at Cámara de la Economía Digital del Uruguay (CEDU).  
**Montevideo**



**Silvina García Rubio**

VP, Chemistry, Manufacturing and Controls TrialSpark.  
**New York**



**Pablo Haberer**

Partner, Oliver Wyman Inc. Board member at PlusCorp Mexico and Chubb Seguros Mexico.  
**Miami**



**Diego Iturburu**

Director, Wealth Management Latin America – UBS AG.  
**Zürich**



**Carlos E. Martínez**

Former Partner at Proskauer Rose LLP. Professor at the School of Law, University of Montevideo.  
**New York**



**Aldo Polak**

Socio y Senior Managing Director, Farlie Turner Gilbert & Co, LLC. Miembro del directorio de Evertec y LatinoU.  
**New York**



**Gabriel Rozman**

Chairman, Tokai Ventures & Consulting. Distinguished Executive in Residence. INSEAD, Singapore and France. President of Xeniors and Board Member at Zonamerica Business Parks (Uruguay and China), Fulbright Commission and Ronald McDonald Charity Houses in Uruguay.  
**Montevideo**





**Ricardo Salmon**

Founding Partner, Hill View Capital Advisors  
Board Member at Diabetes Research Institute Foundation, Advisory Board of the Huntsman Program of the University of Pennsylvania, and Wharton Executive Board for Latin America.

**New York**



**Pia Sojo**

CIMA®, Senior Managing Regional Director, Natixis Investment Managers.

**Miami**



**Pablo Spiller**

Sr Consultant, Compass Lexecon  
Jeffrey A. Jacobs Distinguished Professor (E) of Business & Technology, University of California, Berkeley.

**New York**



**Álvaro Stainfeld**

Managing Partner, MC Capital Group.

**New York**



**Nicholas Stanham**

Founding Partner, R&S International Law Group LLP Miami. Board Member at Dolphin Entertainment (DLPN) and St. Agnes Academy.

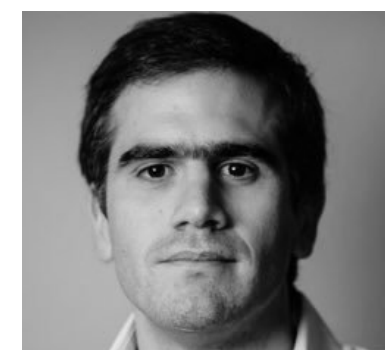
**Miami**



**Robert P. Weisz**

Chairman & CEO, R.P.W. Group  
Board member at WCA Westchester County Association, Innercity Scholarship Fund and Westchester Arts.

**New York**



**Santiago Zabala**

Co-fundador & CEO  
Trafilea

**Montevideo**

**NO MEMBER OF THE BOARD OF DIRECTORS RECEIVES ANY REMUNERATION.**

\* Whistleblowers can discuss concerns by contacting Gustavo Civetta (gcivetta@msn.com) or Pablo Spiller (pspiller@compasslexecon.com).



# Team



Paula Mosera  
Executive Director



Cecilia Conti  
Head of Program  
Management, Evaluation  
and Development



Paula Frizzi  
Programs  
Coordinator



Valeria Luzardo  
Communications  
Coordinator



Matilde Carriquiry  
Finance and  
Administration  
Coordinator

# Volunteers

Fundación ReachingU is an independent organization, with no political or religious affiliation, committed to improving education in the most vulnerable sectors of Uruguay.

All ReachingU volunteers dedicate their professional and personal skills, time, effort, and material resources to contribute to the organization’s goals. In addition, they help strengthen and expand our network of contacts, bringing in new volunteers and donors. Their commitment and dedication are essential to achieving a positive impact in the community.

We acknowledge and highlight the support of the organizing committee of our Global Campaign 2024.

- Ana Bluth
- Ana Laura Cooney
- Anahí DeCanio
- Blanca Sapelli
- Cecilia Bergengruen
- Cecilia Filgueira
- Cecilia Orlando
- Cristina Weisz
- Denisse Norman
- Guadalupe Martínez
- Helena Croce
- Lucía Echeñique
- Lucía López
- María Valdés
- Matías Bergengruen
- Sylvia Gross
- Valentina Dabezies
- Valentina Olivella
- Valeria Angenscheidt
- Verónica Tarrech



## Strategic Partners



**We are grateful for  
and acknowledge  
the support of all  
these companies,  
foundations, and  
individuals throughout  
2024.**

### BLACK



### ESMERALD



**Anonymous**

**Anonymous**

### PLATINUM





















### PEARL



















GOLD

SILVER

BRONZE

SUPPORTED BY



# TAX BENEFITS

## United States

### 501(c)(3) status

Fundación ReachingU is a 501(c)(3) nonprofit organization and contributions are tax deductible in the United States to the extent permitted by law.



### Donor-Advised Funds

Donors get a tax deduction for making contributions to Fundación ReachingU. DAV's can be established by a company, a family or an individual donor who will eventually recommend/choose organizations to receive funds. Many of our US based donors channel their annual contributions through this mechanism.



## Uruguay

### Special Donations System of the Ministry of Economy and Finance

Fundación ReachingU is one of the organizations benefited from this law. If your Uruguayan company pays IRAE (Tax on Income from Economic Activities) or wealth tax, it may obtain the tax benefits provided under this law.



## NEW EXECUTIVE DIRECTOR

**PAULA MOSERA**  
**APPOINTED EXECUTIVE DIRECTOR**  
**OF FUNDACIÓN REACHINGU**

In July 2024, the Board of Fundación ReachingU appointed Paula Mosera as the new Executive Director, succeeding Fernanda Guliak, who concluded a 17-year cycle of commitment to the organization.

Paula brings a strong background in the social and multilateral sectors. She served as Head of Strategy at the UNDP Accelerator Lab in Uruguay, was the founder and advisor of NGOs, mentored social enterprises in Latin America, and taught Social Innovation at Universidad ORT Uruguay.

She holds a degree in Public Accounting (ORT Uruguay) and has training in Economics for Inclusion (UdelaR), Leadership (Georgetown University), and Social Innovation (London School of Economics), where she was a Chevening Scholar.

In her new role, she leads the planning and execution of the foundation's strategy, with the goal of further expanding its impact on education in Uruguay.



The organization's Board of Directors sincerely thanks **Fernanda** for her outstanding work, dedication, and deep affection for ReachingU, and wishes her the greatest success.



## NEW BOARD MEMBERS

In 2024, Pía Sojo (Miami) and Santiago Zabala (Montevideo) joined the Board, bringing fresh perspectives and valuable experience to the foundation.

**Pía Sojo**, CIMA®, is Senior Managing Regional Director at Natixis Investment Managers. She has extensive experience in the financial sector and, since 2001, has specialized in advising financial professionals on global asset allocation.

**Santiago Zabala** is the co-founder and CEO of Trafílea, a leading technology-driven e-commerce company with direct-to-consumer brands, a fully remote model, and a robust infrastructure based on data and automation. From Uruguay, Trafílea has grown into a global group with hundreds of collaborators across more than 20 countries, recognized for its innovation and ability to scale digital brands efficiently and sustainably.





C H A P T E R 2 :

# 2024 PORTFOLIO



1. 2024 portfolio in numbers
2. Key data on our 2024 impact
3. Investment and people reached
4. 2024 Portfolio





## 2024 PORTFOLIO

## 2024 PORTFOLIO IN NUMBERS

**29**

projects supported

**10,119**

children, adolescents,  
and teachers reached

**US\$ 626,770**

invested

**18**

partner organizations



# KEY DATA ON OUR IMPACT IN 2024



## What we did in the Teacher Development Program

**4,377** teachers and education professionals participated.

**1,300** hours of training delivered

**19** departments reached

**90%** training retention rate

**460** teachers took part in activities to build the ReachingU teacher community





## What we did in the Educational Experiences Program

### AREA: TUTORING

**259** secondary school students participated.

**98%** of participants remained in the education system.



**30,000** tutoring hours delivered.

**85%** passed the school year.



### AREA: INNOVATION

**785** children participated in innovative STEAM (Science, Technology, Engineering, Arts, and Mathematics) experiences.



**752** adolescents took part in educational programs during the summer recess, promoting continuous learning beyond the school calendar.





**AREA: INNOVATION**

**1,230** children participated in a program to promote positive parenting practices and child development through educational activities implemented at home.



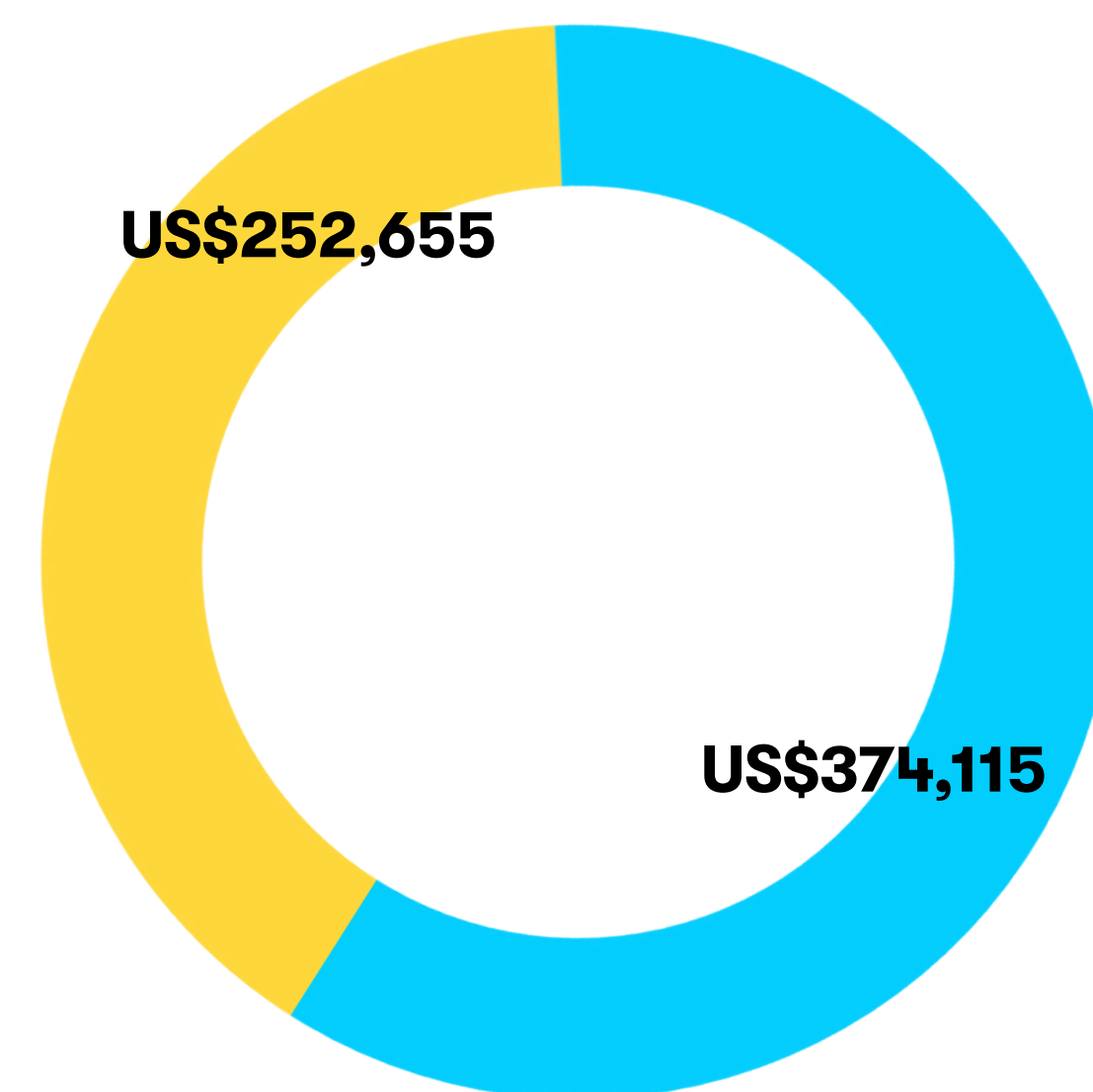
**1,690** children and teachers took part in the pilot of an educational app designed to strengthen early literacy and writing skills in primary school.



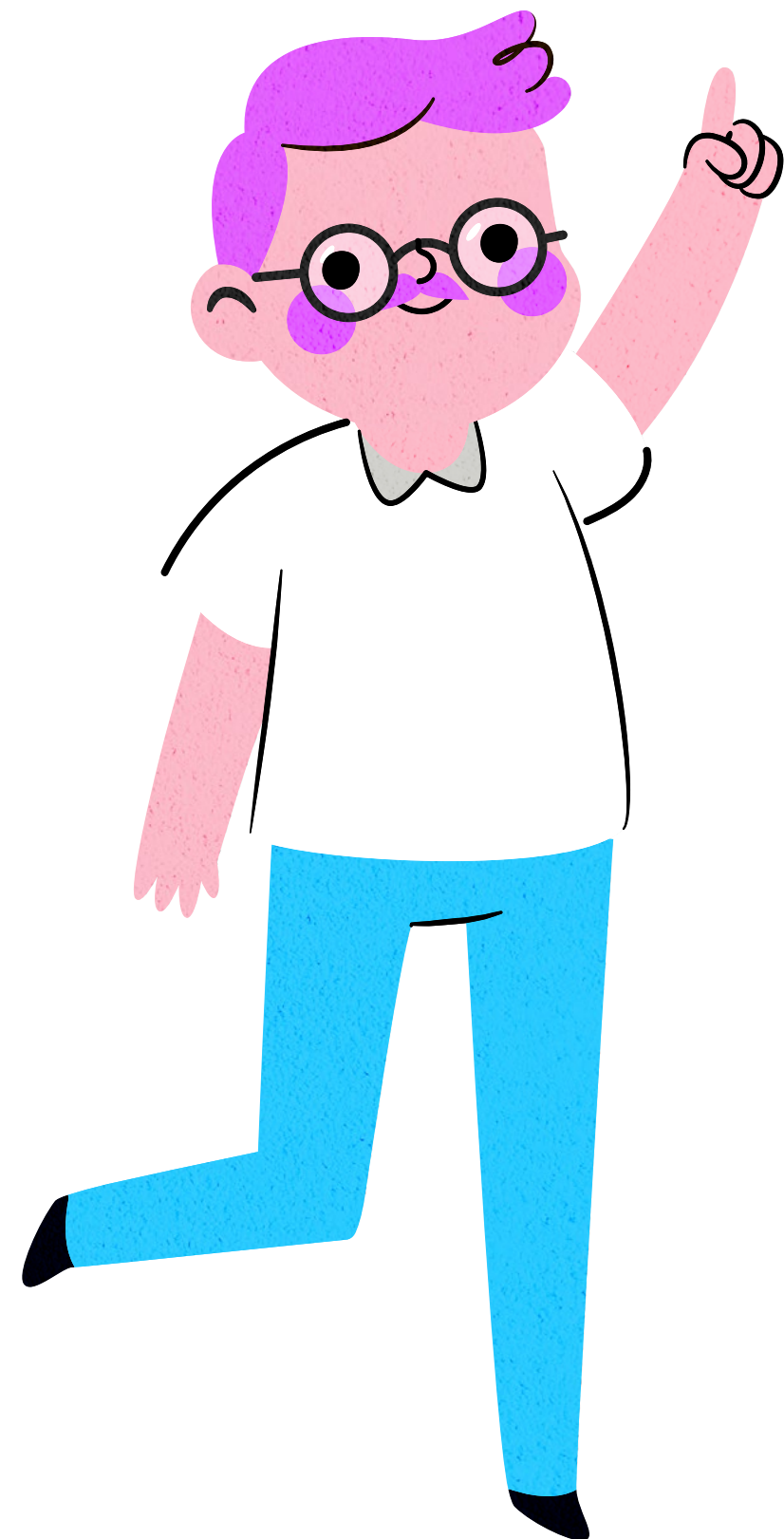
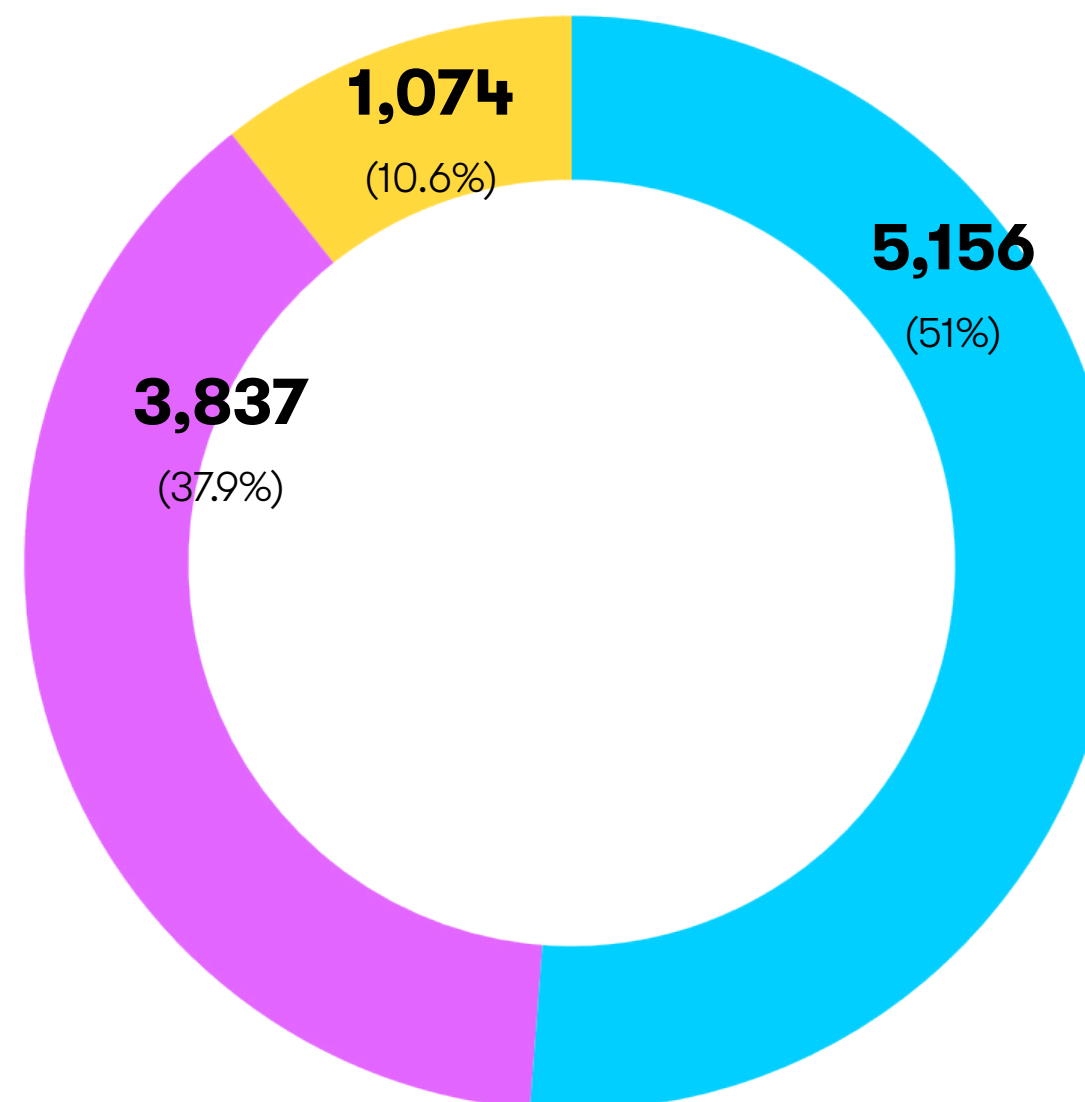


# INVESTMENT AND PEOPLE REACHED

Investment by Program



People Reached by Category







# 2024 PORTAFOLIO



PROGRAM	AREA	PROJECT NAME	PARTNER ORGANIZATIONS	PROJECTED BENEFICIARIES	BENEFICIARIES REACHED	PROJECTED INVESTMENT	EXECUTED INVESTMENT
Teacher Development	Training	#Noveles STEAM: Professional development for new teachers in Science, Technology, Engineering, Arts, and Mathematics (STEAM)	Teacher Training Council (Consejo de Formación en Educación) -grant from U.S. Embassy-	60	52	\$25,000	\$25,000
Teacher Development	Training	Second-Year Scholarships for Master’s in Educational Management for alumni of Directores de Excelencia	Universidad ORT Uruguay	20	15	\$78,877	\$72,599
Teacher Development	Training	Growing Together	Escuelas Vinculadas Foundation	60	56	\$20,000	\$20,000
Teacher Development	Training	Awakening a Passion for Experimental Science	Technological University of Uruguay (UTEC)	30	22	\$40,000	\$27,649
Teacher Development	Training	Diploma “Multicomponent Literacy Intervention Practices (PIAM): Teaching and Learning Reading and its Challenges”	Catholic University of Uruguay	100	82	\$33,941	\$33,941



PROGRAM	AREA	PROJECT NAME	PARTNER ORGANIZATIONS	PROJECTED BENEFICIARIES	BENEFICIARIES REACHED	PROJECTED INVESTMENT	EXECUTED INVESTMENT
Teacher Development	Training	Diploma in Learning Intervention and its Challenges	Catholic University of Uruguay	40	37	\$15,397	\$15,397
Teacher Development	Training	Diploma in Competency-Based Mathematics Learning and Addressing Classroom Challenges	Catholic University of Uruguay	30	26	\$22,272	\$19,488
Teacher Development	Training	Diploma in Teaching Competencies for Inclusion	Catholic University of Uruguay	20	17	\$12,875	\$12,875
Teacher Development	Training	Evidence- and Technology-Based Educational Strategic Management	Uruguayan Association of Catholic Education (AUDEC)	60	38	\$34,100	\$34,100
Teacher Development	Training	Teaching and Practice: Core Identity of the Teaching Profession	Teacher Training Council (Consejo de Formación en Educación)	440	1,706	\$40,000	\$32,731



PROGRAM	AREA	PROJECT NAME	PARTNER ORGANIZATIONS	PROJECTED BENEFICIARIES	BENEFICIARIES REACHED	PROJECTED INVESTMENT	EXECUTED INVESTMENT
Teacher Development	Training	<b>PRADEU Priority Lines (University Teaching Support Program) – Strategic Line 1B</b>	Teacher Training Council (Consejo de Formación en Educación)	2,820	2,320	\$12,000	\$12,000
Teacher Development	Training	<b>PRADEU Priority Lines – Strategic Line 2</b>	Teacher Training Council (Consejo de Formación en Educación)	-		\$6,000	\$6,000
Teacher Development	Training	<b>Master’s in Lifelong Learning in Science Education</b>	Teacher Training Council (in collaboration with ANEP, Instituto Universitario Sudamericano, and Universidad de Alcalá, Spain)	6	6	\$9,000	\$9,000
Teacher Development	Community Building	<b>Teacher Development Working Day</b>	Fundación ReachingU	30	19	\$10,000	\$6,572
Teacher Development	Community Building	<b>ReachingU National Teacher Prize</b>	Fundación ReachingU	-	98	\$19,108	\$18,653



PROGRAM	AREA	PROJECT NAME	PARTNER ORGANIZATIONS	PROJECTED BENEFICIARIES	BENEFICIARIES REACHED	PROJECTED INVESTMENT	EXECUTED INVESTMENT
Teacher Development	Community Building	Teacher Development Workshops	Fundación ReachingU	-	350	\$0	\$0
Teacher Development	Research	Creation, Implementation, and Evaluation of a Program to Strengthen Emotional and Social Competencies in Diverse Early Education Classrooms	Catholic University of Uruguay	80	In progress, ends in 2026	\$28,110	\$28,110
Teacher Development	Research	Sophia Method in 5th and 6th Grade	Catholic University of Uruguay	-	148	Project funded in 2023 with a duration of 24 months	-
Innovative Educational Experiences	Innovation	Project-Based Learning for Students of Different Ages and Contexts	School of Veterinary Medicine (Udelar)	180	234	\$19,900	\$18,553
Innovative Educational Experiences	Innovation	Stimulating Child Development at Home through Personalized Digital Notifications (INDI Results)	School of Psychology (Udelar)	3,000	1.280	\$49,700	\$49,700



PROGRAM	AREA	PROJECT NAME	PARTNER ORGANIZATIONS	PROJECTED BENEFICIARIES	BENEFICIARIES REACHED	PROJECTED INVESTMENT	EXECUTED INVESTMENT
Innovative Educational Experiences	Innovation	February in Action: Creating a New Summer Learning Environment	Ceibal	1,217	821	\$20,000	\$20,000
Innovative Educational Experiences	Innovation	Enhancing the Role of EdTech in Early Literacy Learning	Ceibal Foundation	2,250	1,790	\$18,925	\$18,925
Innovative Educational Experiences	Innovation	Butterflies Project	B’nai B’rith Uruguay	690	626	\$16,500	\$16,500
Innovative Educational Experiences	Innovation	TechLab: STEAM Workshops at School 21, Casa Blanca, Paysand	Technological University of Uruguay (UTEC)	120	95	\$19,000	\$14,355
Innovative Educational Experiences	Tutoring Programs	Right to Learn: Tutoring Program to Strengthen Core Skills and Support Full Educational Trajectories for Adolescents	Fe y Alegría	30	30	\$30,000	\$30,000



PROGRAM	AREA	PROJECT NAME	PARTNER ORGANIZATIONS	PROJECTED BENEFICIARIES	BENEFICIARIES REACHED	PROJECTED INVESTMENT	EXECUTED INVESTMENT
Innovative Educational Experiences	Tutoring Programs	Educational Bridges	Enseña Uruguay	50	72	\$19,669	\$19,669
Innovative Educational Experiences	Tutoring Programs	Tutoring with Impact, Quality Learning	Centro Educativo Providencia	80	79	\$30,000	\$30,000
Innovative Educational Experiences	Tutoring Programs	Salir Adelante Tutoring	Fundación Salir Adelante	90	85	\$29,953	\$29,953
Innovative Educational Experiences	Tutoring Programs	Tutorius Network	Fundación ReachingU	-	15	\$5,000	\$5,000
TOTAL				11,503	10,119	\$665,327	\$626,770

All amounts expressed in U.S. dollars.





## CHAPTER 3 :

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# ACTIVITIES & NEWS 2024

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## January

### Scholarships for Diplomas for Teachers at UCU

We launched calls for full and partial scholarships in three diplomas at Universidad Católica del Uruguay: Learning Difficulties (100%), Teaching Competencies for Educational Inclusion (90%), and Multicomponent Literacy Intervention Practices – PIAM (90%). These trainings aimed to strengthen teachers' capacities to promote inclusive and effective learning environments.

## February



### Support for “February in Action” — Public Secondary Education in Summer

In 2024 we supported “*February in Action*,” a project led by Ceibal, MEC, and ANEP, extending the school year with educational and recreational activities. This edition introduced an innovation: 70 students and 40 teachers who participated in February later took part in a training process in educational recreation and leadership, focusing on the use of technology. This activity allows the project to continue throughout the year and strengthens its presence in schools.

## March



### New Edition of “Growing Together”

“Growing Together” is a socio-emotional education program implemented in 2024 in kindergartens and public schools in Uruguay with support from Fundación ReachingU. A team of health and education professionals joined the schools to work in coordination with teaching staff.



## April



### Launch of the Music in Support of Educational Processes Project

We participated in the launch of a new edition of this project, which in 2024 reached 2,000 students in Casavalle. It is developed within the “ANEP en Acción” plan with our support.

## May



### Free Workshop for Teachers on Inclusion and Diversity

We held the first workshop of the cycle “*Teachers as Agents of Change*” with more than 100 teachers participating in person and virtually. The session was led by Ariel Cuadro and Ignacio Navarrete from UCU’s Department of Neuroscience.



## May



### I Jornadas de Desarrollo Docente

We gathered the finalists of the ReachingU Award for Uruguayan Teachers in a day of professional exchange and training, with the aim of strengthening their role as agents of change.

[Watch the video](#)

### Presentation of Uruguay's First Social Impact Bond

We took part as investors in Uruguay's first Social Impact Bond (SIB).

This innovative results-based financing tool will be piloted in dual education with support from government agencies, international cooperation, private sector entities, and civil society. Fundación ReachingU joins the group of investors alongside BROU, Banco Itaú, Banco Santander, and ScotiaBank.

### Fundraising Activity with Montevideo Classic Car Club (MCCC)

The Montevideo Classic Car Club held a raffle benefiting Fundación ReachingU during the Rally del Río de la Plata as part of its MCCC *Solidario* program.



## June



### Start of the 2024 Butterflies Project

In June, work began on a new mural at Public School 309 in Santa Catalina. This was the sixth mural we have funded in schools serving vulnerable communities in Montevideo.

Since 2018, Fundación ReachingU has funded this initiative, which engages the entire community through artistic interventions on walls in public schools in vulnerable contexts. In addition to teaching children the mosaic technique, the main goal is to promote art as a vehicle for integration and inclusion.

## July



### TechLab launched the 2024 workshops

TechLab is a program of the Computer Technology degree at UTEC's Paysandú campus, aimed at raising awareness of the importance of STEAM disciplines.

In 2024, the support of Fundación ReachingU made it possible to expand its reach to include the children of Public School 21 in Casa Blanca (Paysandú), with interactive and creative workshops held in classrooms across all grades (from preschool to 6th grade).



## Agosto

### PIAM Colloquium with ReachingU scholarship recipients

PIAM celebrated its fifth anniversary with a colloquium in which Fundación ReachingU participated.

The event brought together three generations of participants who had received ReachingU scholarships for the PIAM diploma, featuring presentations, panels, and a master class.

### Launch of the 2025 Educational Project Call

In August, we launched a new call to select educational projects to be funded in 2025. The call had two focus areas:

- Training proposals for teachers and education professionals working with children and adolescents in vulnerable contexts in Uruguay.
- Innovative initiatives aimed at improving learning levels and protecting educational trajectories.



### Free Workshop: How to Intervene from the Classroom to Improve Foundational Skills in Reading and Math

In August, we organized a new free workshop for teachers at Catholic University of Uruguay (UCU) on strategies to improve foundational skills directly from the classroom.

The session was led by Ariel Cuadro and Vivian Reigosa from the Department of Neuroscience and Learning, and Alejandra Balbi Broch from the Department of Education.



## September


[Watch video](#)

### 2024 ReachingU National Teacher Prize

The 2024 award went to Marcel Romero, a Physics teacher at the Agricultural School of Trinidad, who leads a STEAM project integrating science, technology, engineering, arts, and mathematics. Together with his students, he applies classroom knowledge to solve problems in the school and the community.

Marcel also shared the experience with colleagues across the department through his book “5 STEAM-Based Educational Proposals,” which serves as a guide for teachers to develop their own projects.

**Congratulations to Marcel and to the finalists Betty, Inés, Carolina, and Mabel!**

## October



### 2024 ReachingU Global Campaign

[Watch video](#)


### Global Campaign and Charity Silent Auction: Raise Your Hand for Education in Uruguay

In October, we held a new edition of our Global Campaign, bringing together people worldwide to work for a better future for Uruguay. For two weeks, we ran a silent auction and organized online fundraising events.

**Thanks to Our Sponsors for Their Support and Trust!**

**Black:** Fundación Familia Fogel

**Esmerald:** Anónimo

**Pearl:** Evertec

**Gold:** Lestido - Trafilea - Proskauer - Patricio Rodríguez & María Luján Abate - Joe Hill - Isabel Aznárez - Anónimo

**Silver:** Andamos Volando - Olivares de Santa Santa Laura - Loog Guitars - Susana Hernández & Ignacio Pakciarz - Daniel Ehrlich - DAVINCI Trusted Partners

**Bronze:** Juan Diego Vecino Arquitectos - Jorge L. Rodríguez & Mary Elam Rodríguez - Quanam - Susan Zohn - UKG - Anónimo

**Supporters:** Auren - Estudio J. Navarro y Asociados - GlobalLogic - Zimmic - Inés Labat



## October



### Cocktail in New York City

As part of the Global Campaign, we hosted a cocktail in New York featuring Milagros Costabel as guest speaker — an inspiring young Uruguayan, blind since birth, who taught herself English, overcame major challenges, and earned a full scholarship to study at Harvard University. Her story reaffirmed our commitment to education and its transformative power.



### Free Workshop on Pedagogical and Organizational Leadership

Organized with Universidad ORT Uruguay and AUDEC, this workshop focused on leadership skills, their impact, and practical strategies to strengthen them in educational organizations. It was led by Dr. Andrea Tejera Techera, Dr. Mariela Questa-Tortero, Mag. Florencia Racioppi, and Mag. Diego Lapido, who highlighted the importance of moving from theory to action to truly impact educational communities.



## October

### Meeting at the Consulate of Uruguay in New York City

We presented Fundación ReachingU's work to young Uruguayans living in New York to raise awareness and build a Global ReachingU Network, joined by Aldo Polak (Board Chair), Beatriz Ponce de Leon (Vice Chair), and Paula Mosera (Executive Director).

### Meeting in Washington, DC

We shared Fundación ReachingU's projects and updates with volunteers and Uruguayans living in DC, in a meeting led by Paula Mosera, to strengthen the Global Network.



### Annual Golf Tournament in Miami

In October, we celebrated the 15th edition of our annual golf tournament in Miami, supported by sponsors from the international financial sector:

**PLATINUM:** Alex. Brown Raymond James - BlackRock - Morgan Stanley - PineBridge Investments - UBS

**GOLD:** Bolton Global Capital - Insigneo - M&G Investments MFS - Natixis Investment Manager

**SILVER:** AB Alliance Bernstein - Apollo - Beacon - Blue Owl Capital - Elena Chacón Group - Invesco - Janus Henderson - JTC Miami Corporation - Neuberger Berman - NinetyOne - Principal Preferred - R&S International Law Group - Virtus Investment Partners - Voya

**PARTNERS:** East - Rodilla - RPZ Eventos - Zeru

## November

### Closing of Strategic Educational Management Training

In November, we concluded the training organized by AUDEC and MATTER Consultores with support from Fundación ReachingU. Management teams from 20 educational centers in vulnerable contexts — public and private, formal and non-formal — across seven departments learned about strategic design tools and their implementation, along with personalized tutoring for monitoring and evaluation.



## December



### End-of-Year Event in Miami

Donors, volunteers, and board members of Fundación ReachingU gathered to celebrate the final fundraising event of the year — an evening full of commitment and solidarity. Special thanks to artists Pablo Atchugarry, Guillermo García Cruz, and Martín Pelenur, whose generosity and talent made the evening truly special. A heartfelt thanks to the Salmon-Dezer family for opening their home and hosting this unforgettable event.

### Meeting at the Consulate of Uruguay in Miami

We presented Fundación ReachingU's work to Uruguayans living in Miami in a meeting with Executive Director Paula Mosera.



### Inauguration of the Butterflies Project Mural

We closed the year with the inauguration of a mural at School No. 309, reaffirming our commitment to education and coexistence through art.

[Watch the video](#)



CHAPTER 4 :

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# 2024 AUDITED FINANCIAL REPORT

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1. Statement of Financial Position  
as of December 31st, 2024 and 2023
  2. Statement of Activities as of December 31st,  
2024 y 2023
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## Statement of Financial Position as of December 31st, 2024 and 2023

ASSETS	2024	2023
Cash and cash equivalents	1,078,544	785,125
Investments	1,384,500	1,918,831
Grants and contributions receivable	73,256	55,684
Prepaid expenses	0	397
TOTAL ASSETS	2,536,300	2,760,037



LIABILITIES AND ASSETS	2024	2023
Accounts payable and accrued expense	30,498	36,536
Grants payable	202,493	332,534
Deferred revenue	5,000	
TOTAL LIABILITIES	237,991	369,070



NET ASSETS	2024	2023
Without donor restrictions	-	-
Board designated	460,000	460,000
Undesignated	1,727,067	1,670,387
<b>Total without donor restrictions</b>	<b>2,187,067</b>	<b>2,130,387</b>
With donor restrictions	111,242	260,580
<b>Total net assets</b>	<b>2,298,309</b>	<b>2,390,967</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>2,536,300</b>	<b>2,760,037</b>



Statement of activities as of December 31st, 2024 and 2023

REVENUE AND SUPPORT	2024			2023		
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
Grants and contributions: other	44,522	236,392	280,914	162,379	201,287	363,666
In-Kind donations	18,600	-	18,600	23,000	-	23,000
Fundraising events	893,648	-	893,648	849,795	-	849,795
Interest income	113,459	-	113,459	109,091	-	109,091
Net assets released from restrictions	1,070,229	236,392	1,306,621	1,144,265	201,287	1,345,552
Satisfaction of program restrictions	385,730	-385,730	-	19,500	-19,500	-
TOTAL REVENUE AND SUPPORT	1,455,959	-149,338	1,306,621	1,163,765	181,787	1,345,552



	2024			2023		
EXPENSES	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
Program services	890,425	-	890,425	1,285,628	-	1,285,628
Management and general	144,746	-	144,746	158,393	-	158,393
Fundraising	-	-	0	-	-	0
General	205,955	-	205,955	195,760	-	195,760
Special events	158,153	-	158,153	96,048	-	96,048
Total expenses	1,399,279	-	1,399,279	1,735,829	-	1,735,829
CHANGE IN NET ASSETS	56,680	-149,338	-92,658	-572,064	181,787	-390,277
NET ASSETS, BEGINNING OF YEAR				2,702,451	78,793	2,781,244
NET ASSETS, END OF YEAR	56,680	-149,338	-92,658	2,130,387	260,580	2,390,967



